fm JWBT224-Pozuelo February 22, 2010 20:2 Printer: Courier Westford

Contents

Foreword	х
Preface	Xii
A New Generation	xiv
It Is Time	X
PART ONE	
A New Paradigm	1
CHAPTER 1	
Bretton Woods and the Washington Consensus	;
The Millennium Development Goals	
The Monterrey Consensus	(
The Failed Doha Round	7
The Copenhagen Consensus	8
Reinventing Bretton Woods	4.
In Transition	10
CHAPTER 2	
Redefining Capitalism	1
Toward a New Economic Paradigm	1.5
Alternative Thinking in Financial Markets	16
Raising Funds through Regulation	17
A Paradigm Shift	18
Redefined Capitalism	20
CHAPTER 3	
Globalization and Poverty	25
Pros and Cons of Globalization	26
Africa's Tragedy	30
Success Stories	33
CHAPTER 4	
The Reality of Aid	37
What is the Right Number?	37
Aid Effectiveness	4

February 22, 2010

What Can Be Done

20:2

Printer: Courier Westford

JWBT224-Pozuelo

fm

vi	CONTENTS
New Instruments of Foreign Aid	45
Exploring New Territory	47
CHAPTER 5	
The World's Income Distribution	51
Poverty and Inequality	54
The Kuznets Curve	55
Global Public Goods Global Redistribution of Wealth	57 58
PART TWO	
The Axis of Feeble	63
CHAPTER 6	
Agriculture	65
Malthus, Meade, and Mauritius on Population Growth	65
The Food Crisis	66
What Drives Agricultural Prices?	72 75
The Effect of Climate Change on Food Consumption A Second Green Revolution	73
Boosting Agricultural Output	86
CHAPTER 7	
Trade Liberalization and Labor Rights	91
Protectionism	93
The World Trade Organization	94
Terms of Trade Multilateral versus Bilateral Trade	98
Trade with African Countries	102 104
Labor Rights	105
CHAPTER 8	
Small Arms Trade	109
Small Arms and Light Weapons	110
Weapons Pricing	112
Licensed versus Unlicensed Production	112 113
Transparency Trade Prevention	113
CHAPTER 9	
The Extractive Industries	123
The Resource Curse	123
A Contributor to Public Budgeting	126
Game Changers	128
What Is Being Done	130

131

February 22, 2010

Social Businesses

Anti-Globalists

20:2

Printer: Courier Westford

JWBT224-Pozuelo

fm

Vİİ Contents **CHAPTER 10 Financial Architecture** 135 Redefined Capitalism versus Marxism 136 Tax Havens 138 Money Laundering 143 Tax Evasion 145 Tax Competition 146 **CHAPTER 11 Brain Drain** 149 A Pseudo Positive Drain 149 Figures behind the Phenomenon 150 **Shrinking Populations** 155 Illegal Immigration 157 Povertimmune 159 PART THREE 161 Reform **CHAPTER 12 Lobbies and Elites** 163 Lobbies 164 Elites 170 Think-Tanks and Funding 172 The Corruption of Knowledge 173 **CHAPTER 13 Institutional Reform** 175 Two Issues in Current Reform 176 The World Bank 178 The International Monetary Fund 181 The United Nations 182 Reforming Bretton Woods 187 **CHAPTER 14 The Sleeping Beauty** 191 Rich First, then Poor 191 Finally Waking Up 192 BRIC and China 197 **CHAPTER 15 The Third Sector** 203 The Nonprofit Sector 203 Nonprofit Management 207

208

211

fm JWBT224-Pozuelo February 22, 2010 20:2 Printer: Courier Westford

viii	CONTENTS
PART FOUR	
The Building Process	217
CHAPTER 16	010
Marshall Revisited	219
Introducing the Marshall Plan	219
Productivity and Output Who Was Who in the Marshall Plan	224 225
The Incorrigible Optimist	229
Lessons from the Marshall Plan	232
CHAPTER 17	
The Annan Plan	239
The HIPC Initiative	239
Capitalism and Democracy	241
A New Soul	243
A Tale of Three Capitalisms	245
The Battlefield A Marshall Plan for Africa	247 253
Rearview Mirror	255 257
Capitalism and Democracy A New Soul A Tale of Three Capitalisms The Battlefield A Marshall Plan for Africa Rearview Mirror Undermining The Monfort Plan CHAPTER 18 A Eutopia of Universal Welfare Welfare State Health Care Education Water and Sanitation CHAPTER 19 The New Institution	258
CHAPTER 18	
A Eutopia of Universal Welfare	265
Welfare State	265
Health Care	267
Education	275
Water and Sanitation	277
CHAPTER 19	
The New Institution	283
Universal Welfare as an International Legal Rule	283
Theory of International Relations	285
Establishment of the Welfare Charter	289
ACHE	291
Welfare Delivery through Microfinance	295
CHAPTER 20 Conditionality	303
Structural Reform	305
The Millennium Challenge	306
Monfortable	310
PART FIVE	
Financing Eutopia	313
CHAPTER 21	
Collateral	315
Mind the Collateral	315
Mobilizing Assets	317

fm JWBT224-Pozuelo February 22, 2010 20:2 Printer: Courier Westford

Contents	İ
Hernando's Mystery	320
The Informal Economy	323
The Monfort Plan's Way out of Poverty	327
CHAPTER 22	
The Yunus: A New Currency for the Poor	333
Global Currency	333
Currency Theory	336
Alternative Currency Theory The Yunus	337 339
Tobin Tax Revisited	342
A New Architecture	342
International Microfinance Regulation	344
CHAPTER 23	
Microsavings Insurance	349
Banking for the Poor	349
Deposit Insurance	354
Microsavings Insurance	356
Microsavings Insurance Banking for the Poor Deposit Insurance Microsavings Insurance CHAPTER 24 The Decem Series A Public Treasure The Decem Tax Taxation of Personal Wealth	00-
The Decem Series	36 1
A Public Treasure The Decem Tax	361 363
Taxation of Personal Wealth	367
Decemfund: The Poor's Endowment	368
Decempliance	370
CHAPTER 25	
Innovative Financing	373
A First Look at Peal Estate	374
Foreign Direct Investment	376
Extreme Makeover	380
Investors in Decemland	383
PART SIX	
Decemiand	387
CHAPTER 26	
The New International Territory	389
The Land of Ten Percent	390
The Landscape of the New International Territory	391
CHAPTER 27	
Islands of Peace	397
What Are Islands of Peace?	398
Island Valuation Lease an Island	398 400
Lease all Island	400

P1: a/b P2: c/d QC: e/f T1: g fm JWBT224-Pozuelo February 22, 2010 20:2 Printer: Courier Westford

x	CONTENTS
11	402
Harmless Armed Forces The Decem Alliance	402 404
CHAPTER 28	
The Race of the Century	407
The Participants	407
The Purpose of the Race	415
CHAPTER 29	
The Monfort Team	421
Words Apart	421
A Worldwide Recruiting Process	422
The Decem List	423
The Expert Dreamers	425
The Chief Dreamer	426
The Beginning of History and the First Man CHAPTER 30 The New Economic Architecture World Evolution A Window of Opportunity	430
CHAPTER 30	
The New Economic Architecture	433
World Evolution	434
A Window of Opportunity	435
The Four Pillars	436
Decempliant, Monfortable, and Povertimmune	437
The History of Tomorrow	439
Notes	443
Notes Bibliography	453
About the Author	475
Index	477