

CONTENTS

	Preface	vii
	About the Author	ix
	About the Online Resources	xi
	Codification Taxonomy	xiii
1	Researching GAAP Matters	1
2	Statement of Financial Position	29
3	Statements of Income and Comprehensive Income	55
4	Statement of Cash Flows	89
5	Accounting Policies, Changes, and Restatements	105
6	Fair Value	141
7	Cash, Receivables, and Prepaid Expenses	177
8	Short-Term Investments and Financial Instruments	235
9	Inventory	305
10	Revenue Recognition—Evolving Principles and Specialized Applications	347
	Revenue Recognition—General Principles	349
	Long-Term Construction Contracts	357
	Service Revenues	372
	Sales When Collection Is Uncertain	380
	Revenue Recognition When Right of Return Exists	387
	Profit Recognition on Real Estate Sales	391
	Real Estate Operations	412
	Franchising: Accounting by Franchisors	416
	Other Special Accounting and Reporting Issues	421
11	Long-Lived Assets	431
12	Long-Term Investments	495
13	Business Combinations and Consolidated Financial Statements	587
14	Current Liabilities and Contingencies	671
15	Long-Term Liabilities	697
16	Leases	747
17	Research and Development	823

18	Nonmonetary Transactions	829
19	Income Taxes	839
20	Pensions and Other Postretirement Benefits	913
21	Stockholders' Equity	963
	Appendix A: Financial Statement Presentation	1034
22	Earnings Per Share	1037
	Appendix: Comprehensive Example	1063
23	Interim Reporting	1067
24	Segment Reporting	1081
25	Foreign Currency	1091
	Appendix: Accounts to Be Remeasured Using Historical Exchange Rates	1119
26	Personal Financial Statements	1121
	Appendix: Hypothetical Set of Personal Financial Statements	1126
27	Specialized Industry GAAP	1129
	Banking and Thrift	1131
	Broadcasting	1146
	Cable Television	1150
	Casinos	1153
	Computer Software Developers	1154
	Employee Benefit Plans, Including Pension Funds	1163
	Finance Companies	1171
	Government Contractors	1175
	Insurance	1177
	Investment Companies	1188
	Mortgage Banking	1194
	Motion Pictures	1201
	Not-for-Profit Organizations	1211
	Oil and Gas Producers	1226
	Recording and Music	1228
	Regulated Operations	1231
	Title Plant	1235
	Appendix A: Disclosure Checklist for Commercial Businesses	1237
	Index	1301