Address changes, 266, 267	Balance sheet, 68–71, 197, 198
Adoption expenses credit, 137, 138	Bank accounts
Adversarial approach, 79, 80, 95	joint accounts, 45, 50, 57, 65, 265
Alimony. See Spousal support	separate account, opening, 65, 67
Alternative dispute resolution (ADR),	Beneficiaries
83–89	and estate planning, 191
Annuities, 159, 191	insurance, 260, 261
Annulment, 122	retirement Plans, 191, 263
Appeals, 82	same-sex couples, 290
Appraisers, 174, 175	Blame tor divorce, 12, 13, 15
Arbitration, 8, 89, 96	Blended families, 276-278. See also
Assets	Stepparents
hidden assets, 92–94	Bonds, investing in, 228–230
joint assets, 68–74	Brokerage accounts, 265
separate assets, 67, 68	Budget
Attorney-client privilege, 175	calculating, 62–64
Attorneys	developing, 208–210
"blocking out," 27, 28	income, 65–67
conflicts of interest, 27, 28	litigation budget, 63, 65, 78
consultations, 28	need for, 4, 62, 78
fees and costs, 25, 26, 54, 74–77, 132–134	Bypass trust, 242, 243
hiring, 19–25	Capital gains
investment and tax advice,	partner liquidations, 181
deductibility of fees for, 132-134	rental real estate, 76, 77, 117, 135, 136
need for, 16, 17	sale of principal residence, 117,
negotiations, role in, 38	129, 131, 133. See also Personal
as only winners in divorce, 1, 256	residence
problems with, 21, 23, 27, 61	stock options, 137, 183
referrals, 24, 25	stock redemptions, 180
reputation, 19	unrealized, 224
specialization, 25	Cash and cash equivalents, 226
and timeframe for divorce, 11	Cash flow
Automobile insurance, 263	management, 202–204, 207
Automobile title, 260	statement, 198, 203–206

Child custody	and placing blame for divorce, 12,
Child custody changes, 267	13, 15
and child support, 113. See also	post-divorce adjustments and
Child support	responsibilities, 267–273
criteria (chart), 295, 296	putting interests first, 12, 13, 84, 95,
and income tax exemptions,	269, 270
127–129	taking care of, 41–43, 56
litigation, 80–82	Civil Service Retirement system
mediation, 85, 87	(CSRS), 146, 147. See also
and moving out of state, 268	Retirement plans
and stepparent issues, 276	Closely-held businesses, 93, 173–180
temporary orders, 60	Cohabitation, 273, 274
uncontested divorces, 10	Collaborative divorce, 8, 88, 89, 96
Child support	College savings, 191
calculation of, 109–111	Common law marriage, 172
duration of, 113	Common law, property division, 167,
failure to pay, 113, 114	168, 170
guidelines (chart), 297, 298	Communications, privacy issues, 43, 44
modification of, 111, 112, 115,	Community property, 167–171, 300
267–269	Compromise, 37, 38
negotiating, 113, 114	Computers, 30, 44, 45, 56
overview, 106–108	Consumer Credit Protection (Truth in
planning tips, 115	Lending) Act, 212
qualified domestic relations orders,	Contested divorce, 9
113, 115. See also Qualified	Cooling-off periods, 37
domestic relations orders	Costs
(QDROs)	budget, need for, 62. See also Budget
stepparents, obligations of 112	legal fees, means of paying for, 74-77
support orders, 54	overview, 59, 60
tax consequences, 98, 108, 111, 114	planning tips, 78
temporary support, 53, 54, 57, 112,	range of, 255
113, 115	responsibility for, 60
Child tax credit, 137	temporary orders, 60
Children	and timeframe for divorce, 61, 62
and behavior patterns of parents, 82	Counseling, 40–43, 57, 278
counseling, 42, 43, 57	Court orders
damage to from adversarial	joint assets, 72, 73
approach to divorce, 79, 95	qualified domestic relations orders.
and divorce etiquette, 5	See Qualified domestic relations
financial and emotional support, 13	orders (QDROs)
and head of household filing status, 125, 126	temporary orders. See Temporary orders
impact of divorce on, 11	Credit cards and accounts
income tax exemptions, 127, 128	applications for as source of income
informing, 13–16	information, 94
and mediation process, 85, 87	and cash flow management, 207
medical and dental expenses,	charging attorney fees to, 54, 75, 78
128, 129	closing, 46, 47, 57

and debt management, 211, 212 Divorce or separation instrument, 103 privacy issues, 43, 44, 48 Divorce process removing names from accounts, 18, discontent with, 256, 257 265, 266 and emotions, 1, 3, 5, 61 Credit, establishing, 46, 48-50 timeframe for, 11, 12, 61, 62 Credit reports, 47-49, 94, 265, 266 Double-dipping, 162, 174 Credit shelter trust, 242, 243 Durable power of attorney, 190 Damage control, 39–56 Education tax credits, 138 Dating issues, 270–273 **Emotions** Death of spouse and benefits of reentering and estate planning, 193, 194. workforce, 55, 56 See also Estate planning control over, 3, 11, 12 and qualified domestic relations and divorce process, 1, 3, 5, 61 and taking care of yourself, 39-41, orders, 159 and spousal support, 98, 99, 278, 279 103-106, 114 Employee Retirement Income Security Act (ERISA), 147, 148, 154, 159 Debt management, 210–213 Employee stock ownership plans refinancing, 207, 208 (ESOPs), 153 Decision to file for divorce, 5, 6 Employee stock purchase plans Deeds, 259, 260 (ESPPs), 182–184 Default divorce, 9 Estate planning Deferred compensation, 137 and death of new spouse, 193, 194 Deferred tax liabilities, 120 generation-skipping transfer tax, 247 Defined benefit plans, 143, 144, 147 letter of instructions, 241, 242 153, 159–161, 238, 263. See Aso objectives of, 240 overview, 239 Retirement plans Defined contribution plans, 144, and retirement planning, 236 145, 153, 160, 161, 263. See also trusts, 242-246 Retirement plans wills, 190, 240, 241, 264 Dependent care credit, 137 Estate taxes, 246 Dependents, 126, 127 Etiquette, 4, 5 Depositions, 91 Exemption equivalent trust, 242, 243 Depreciation, 76, 134–136 Experts, 18, 24-26, 102 Disability insurance, 190, 191, 216, 217, 262 Fair market value, 175 Federal Employees Retirement Discovery, 90–94, 96, 159–162 Division of property System (FERS), 146, 147. See also as business decision, 3 Retirement plans chart, 300 Financial planners, use of, 18, 24 common law, 167, 168, 170 Financial planning. See Personal community property, 167-171, 300 financial planning retirement plans, 155, 157. See also First steps Retirement plans attorney, hiring. See Attorneys same-sex couples, 287-290 big picture perspective, 11, 12 valuation issues, 167–172 before leaving home, 29, 30 Divorce decree, 258, 259 Fixed income investments, 226, 227

Focus on self, need for, 39-41, 56 Individual retirement accounts (IRAs), Foreign tax credits, 162 76, 148–150, 191, 264. See also 401(k) plans, 67, 145, 146, 153, 159, Retirement plans 191, 236, 237. See also Retirement Inflation, 219, 220, 235 Injured spouse relief (tax returns), 53, plans 403(b) plans, 146, 153, 191, 236. See 305-308 also Retirement plans Innocent spouse rule, 52, 53, 309–312 Installment obligations, 136 457 plans, 151 Insurance Generation-skipping transfer tax, 247 automobile, 263 Gift tax, 121, 289 beneficiaries, 260, 261 Goodwill valuation, 178, 180 disability insurance, 190, 191, 216, Grounds for divorce, 9, 299 217, 262 health insurance, 190, 191, 262 homeowner's, 191, 262 Head of household, 52, 125, 126 Health care proxy, 190 life insurance, 190, 191, 214–216, Health insurance, 190, 191, 262 261, 262, 273, 274 long-term cere, 217, 218 Health issues, 7, 12, 13, 31, 80, 94 Health savings accounts (HSAs), 118 overview, 212–214 Hidden income and assets, 92-94, 96 and personal financial planning, Home equity line of credit, 75, 78 190, 191, 193, 212–218, 247–250 Home equity loans, 75, 78 personal liability, 217, 263 Homeowner's insurance, 191, 262 types of, 214–218 updating, 260-263 Incentive stock options (ISOs), Internal Revenue Code (IRC) 182-184 passive activity losses, 120 Income, hidden, 92–94 Section 71(c), child support rules, 106 Income tax returns Section 83, stock options, 137, 183 amended tax returns, 122 Section 152(e), dependent dependents, 126–128 exemption, 127 Section 302, stock redemptions, 180 exemptions, 126–128 filing issues, 51-53, 57, 134, 194 Section 316, stock redemptions, 180 filing status, 51, 52, 121–126, 129, 134 Section 522, stock options, 183 Section 736, partner liquidations, itemized deductions, 52 medical and dental expenses, 128, 129 180, 181 multiple support agreement, 128 Section 1012, legal fees for property refunds, 45, 51-53 settlement, 132 releases for obtaining old returns, 90 Section 1031 like-kind exchanges, Schedule B (Interest and 77, 134–136 Dividends), 93 Section 1041, property settlements, Social Security numbers of children, 97, 105, 117, 118, 132, 137, 183 Internal Revenue Service (IRS) tax liability, relief from, 52, 53, 57, address change notification, 267 305 - 312copies of old tax returns, unmarried couples living together, obtaining, 90 134 Form 5500, 148

Form 8332, Release of Claim to	Legal clinics, 26
Exemption for Child by Custodial	Legal fees
Parent, 303, 304	attorney fees, 25, 26
Form 8332, Release of Claim to	costs, 25, 26
<b>Exemption for Child of Divorced</b>	disputes, 26
or Separated Parents, 127, 128	means of paying for, 54, 74–77
Form 8379, Injured Spouse	spouses fees, payment of, 74
Allocation, 53, 305–308	tax deductibility, 132–134
Form 8822, 267	Legal separation, 7
Form 8857, Request for Innocent	Letter of instructions, 241, 242
Spouse Relief, 52, 53, 309–312	Life insurance, 190, 191, 214–216, 261,
Internet, use of in finding hidden	262, 273, 274
assets, 93	Limited liability companies (LLCs). See
Interrogatories, 90–92	Closely-held businesses
Investment planning	Litigation
asset allocation, 225–228	alternatives to, 83–89
bonds, 228–230	avoiding, 95
diversification, 220, 221, 224-226, 232	behavior, importance of, 82, 83
five-step plan for, 220–222	and busines, valuation, 178
and inflation, 219, 220	discovery, 90–94, 96
overview, 218–220	planning tips, 95, 96
risk, 221–223, 225	process, 81–83
stocks, 227, 230–233	reasons for avoiding, 79, 80
tax consequences, 223	settlement. See Settlement
types of investments, 226, 227	uncertainty of, 83
IRAs. See individual retirement	Living trusts, 191
accounts (IRAs)	Long-term care insurance, 217, 218
IRS forms. See Internal Revenue	
Service (IRS)	Mail, forwarding and protecting, 43,
~ · \ \	44, 56
Job training, 55. See rise Workforce,	Maintenance. See Spousal support
reentering	Marital deduction, 194, 243–246
Joint accounts, 18, 45–48, 50, 57, 65,	Marital trust, 242, 243. See also Power
72, 78, 265	of appointment trust
Joint assets	Marriage as financial contract, 2, 3
duties of spouses, 68, 72, 73, 78	Married filing jointly, 51–53, 123,
handling of after filing for divorce,	124, 129
68, 72, 73	Married filing separately, 51, 52, 124,
handling of before filing for divorce,	125, 129
68, 72	Mediation, 9, 83–88, 95, 96
liquidating, 75	Medical and dental expenses of
protecting, 72	children, 128
use of to pay for divorce, 73, 74	Medical savings accounts (MSAs), 118
	Military pensions, 147, 148. See also
Keogh plans, 191. See also Retirement	Retirement plans
plans	Mortgages, 75, 78, 210, 211

Moving	insurance, 190, 191, 193, 212-218,
out of area, 268	247-250
out of home, 29, 30	investments, 190, 191, 218-233, 250
Multiple support agreement, 128	life cycle analysis, 200–202
Mutual funds, 229	monitoring, 199, 200
, , ,	objectives, setting, 196, 197
Name change, 266, 267	overview, 187–190
Negotiations	personal financial statements, 197,
attorney's role, 38	198
benefits of, 33, 34	planning tips, 247–253
compromise, 37, 38	recommendations, developing and
cooling-off periods, 37	implementing, 198, 199
damage control, 39	retirement planning, 191, 192,
negotiated settlement as objective, 33	234–239, 250, 251
planning tips, 56	same-sex couples, 285–290
preparation for, 34–37	seasons of life, planning for,
settlement conferences, 38, 39	190–192, 195, 200–202
spreadsheets, use of, 34–38	steps for, 196–202
Net worth, 69–71, 288, 289	uncertainties, planning for, 190, 192-194
No-fault divorce, 9	
Nonqualified retirement plans, 143,	Personal liability insurance, 217, 263
151, 152. See also Retirement plans	Personal property, 29, 30, 266
Nonqualified stock options (NSOs),	Personal residence
182–184	insurance, 191, 262
Nonresident aliens, 118	moving out of, 29, 30
Offshare accounts 169	sale of, 129–134, 191, 192
Offshore accounts, 162	Personal retirement plans, 143,
Offshore accounts, 162 Opinions of others, 10, 11	148–151. See also Retirement plans
D	Pitfalls, 18
Partnerships, 180, 181	Postal service pensions, 147. See also
Passive activity property, transfers of, 120	Retirement plans
Passive approach to divorce, 29	Post-divorce adjustments and
Permanent separation, 7	responsibilities
Personal fault issues, 94, 96	address changes, 266, 267
Personal finances, top ten master	bank accounts, 265
checklist, 4	blended families, 276–278
Personal financial planning	brokerage accounts and stock
advisor, selecting, 188, 189	certificates, 265
budgeting, 190, 208–210	children, 267–273
cash flow management, 202–208	cohabitation agreements, 273, 274
data gathering, 196	credit cards, 265, 266
debt management, 210–212	dating issues, 270–273
developing a financial plan, 194,	debts, 265, 266
196–202	deeds and titles, transferring, 259,
and divorce, 2–4	260
estate planning, 190, 191, 193,	divorce decree, 258, 259
239–247, 251–253	estate planning documents, 264, 265

financial planning, 257, 258. See also use of to buy or balance out equity, Personal financial planning 158 insurance, updating, 260–263 valuation issues, 155 Qualified retirement plans, 143-148. name change, 266, 267 personal property, retrieval of, 266 See also Retirement plans planning tips, 279–282 Qualified terminal interest property record-keeping, 266 (QTIP) trust, 193, 242–246 remarriage, 275–278 Qualifying relatives, 126, 127 retirement plans, 263, 264 Qualifying widow filing status, 125, 126 taking care of yourself, 278, 279 Quasi-community property, 171 W-4 exemptions, 267 Real estate Power of appointment trust, 242, 243, 245, 246 deeds, 259, 260 Power of attorney, 265 investments, 227 Prenuptial agreements, 103, 274–275 personal residence. See Personal Principal residence, sale of, 129-134, residence rental property. See Rental property 191, 192 transfer of. See Transfers of property Privacy issues, 30, 43–45, 48 Private investigators, 93, 94 incident to divorce Professional practices, 175, 176, 178–180 Record-leeping Profit-sharing plans, 153 basis and holding period of Property division. See Division of transferred property, 120 post-divorce, 266 property Property in trust, transfers of, 118, 120 Releases, 90 Property settlements. See also Division Remarriage of property effect of on sale of principal and spousal support, 98 residence, 130, 131 tax consequences, 117-121 effect of on spousal support, 98, 100, 101, 114 Purchases of property between spouses, 118, 120 and estate planning, 193 and qualified domestic relations QTIP trusts, 193 242-246 orders, 159 Qualified domestic relations orders statistics, 275, 276 (QDROs) and stepparenting, 276–278 and child support, 113, 115 Rental property IRC Section 1031 like-kind common mistakes, 154 inquiries to plan administrator, 154 exchanges, 134-136 overview, 152, 153 sale of to pay attorney fees, 76 reasons for use of, 153, 154 tax consequences, 18, 76–77, 117, and remarriage or death of ex-135, 136 spouse, 159 Request for documents, 90 retirement plans, 113, 141, 152-154, Request for inspection, 91 Required minimum distributions (RMDs), 239 same-sex couples, 290 tax consequences, 113 Residency requirements (chart), 299 and updating retirement plan Retirement Equity Act of 1984, 152 accounts, 263, 264 Retirement planning, 234–239

Datingment plans	Carinas Incontino Matala Dlana fon
Retirement plans	Savings Incentive Match Plans for
beneficiaries, 191, 263	Employees (SIMPLE plans), 150
borrowing against, 76	151, 264
common mistakes checklist, 163	Section 1031 like-kind exchanges,
discovery considerations, 159–162	134–136
and double-dipping, 162	Self-representation, 16–19
entitlement to, calculating, 157, 158	SEP plans. See Simplified Employee
finding, 93	Pension Plans (SEPs)
IRAs, 148–150	Separate property, 50, 51, 57, 68, 74,
methods for division of, 155, 157	171, 172
nonqualified plans, 143, 151, 152	Separation, 6, 7
overview, 141, 142	Settlement, 80, 81, 256
personal retirement plans, 143,	Settlement conferences, 38, 39
148–151	Short-term marriages, 10
plan administrator, 18, 160, 161	SIMPLE plans. See Savings Incentive
planning tips, 162, 164, 165	Match Plans for Employees
professional advisors, use of, 162	(SIMPLE plans)
qualified domestic relations orders	Simplified divorce, 10
(QDROs), 113, 141, 152–154, 159	Simplified Employee Pension Plans
	= 1 - 1 - 1 - 1
qualified plans, 143–148	(SEPs), 150, 264
required minimum distributions,	Single tax filing status, 123, 129
239	Social Security benefits, 93, 146, 147
same-sex couples, 290	151, 152, 238
types of, 143–152	Sole proprietors. See Closely-held
updating, 263, 264	businesses
use of to buy or balance out equity,	Spousal support
158	alimony recapture, 105, 106, 108
use of to pay divorce expenses,	calculation of, 98, 99
76, 78	and child support, 98
valuation issues, 18, 155-157	and death of spouse, 98, 99,
vesting issues, 142, 143	103–106, 114
withdrawals, 67	duration of, 99, 100
Revocable living trasts, 190	extension of, 100
Roth IRAs, 148–150	lump-sum payment, 101, 114
	modification of, 101, 102, 114, 270
S corporations. See Closely-held	overview, 97, 98
businesses	payment schedule, 101
Same-sex couples	payment types and itemized
cohabitation agreements, 285, 286	deductions, 100
division of property, 287–290	planning tips, 114
domestic partnerships, 285, 286	remarriage, effect of, 98, 100,
overview, 283–285	101, 114
planning tips, 291	support factors (chart), 294
wills, 286	support orders, 54
Savings, 190, 191, 207. See also	tax consequences, 18, 54, 100,
Investment planning	102–108, 114

temporary support agreements, 53,	rental property, 18, 76, 77, 117,
54, 57	135, 136
vocational expert, use of, 102, 114	rental property, sale of, 76, 77
Spreadsheets, use of in negotiations,	retirement plan assets, use of to pay
34–38	child support, 113
Stepparents	spousal support, 18, 54, 100,
and child support, 112	102–108, 114
post-divorce issues, 276–278	stock options, 136, 137, 182–184
Stock certificates, 265	stock redemptions, 180
Stock options, 136, 137, 182–184	tax credits, 137, 138
Stock redemptions, 180	Tax credits
Stocks	and filing status, 52, 124, 125
investing in, 227, 230–233	foreign tax credits, 162
and retirement planning, 235, 236	relating to children, 137, 138
Strategic (macro) approach to	Tax professionals, use of, 120, 121
divorce, 3	Tax returns. See Income tax returns
Stress, 39–41	Tax-deductible expenses, 76
Subpoenas, 91, 92	Tax-deferred annuity (TDA), 146. See
Support groups, 278	also Retirement plans
Support system, 13, 28	Temporary orders, 60
	Temporary support agreements, 53,
Tactical (micro) approach to	54, 57
divorce, 3	Therapy, 40–43, 57, 278
Tax consequences. See also Income tax	Timeframe for divorce process, 11, 12,
returns	Timeframe for divorce process, 11, 12, 61, 62
returns	•
returns	61, 62
returns basis issues, 120, 121	61, 62 Title to property, transferring, 260
returns basis issues, 120, 121 bonds, 229, 230	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114 deferred compensation, 137	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114 deferred compensation, 137 deferred tax liabilities, 120	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 194	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 124 filing status issues, 121–129	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246 qualified terminal interest property
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 134 filing status issues, 121–129 installment obligations, 136	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246 qualified terminal interest property (QTIP) trust, 193, 242–246
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 124 filing status issues, 121–129 installment obligations, 136 interest on mortgages and home	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246 qualified terminal interest property (QTIP) trust, 193, 242–246 trust property, transfers of,
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 134 filing status issues, 121–129 installment obligations, 136 interest on mortgages and home equity loans, 75, 76	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246 qualified terminal interest property (QTIP) trust, 193, 242–246 trust property, transfers of, 118, 120
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 124 filing status issues, 121–129 installment obligations, 136 interest on mortgages and home equity loans, 75, 76 and investment planning, 223	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246 qualified terminal interest property (QTIP) trust, 193, 242–246 trust property, transfers of, 118, 120 updating after divorce, 264, 265
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 103, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 124 filing status issues, 121–129 installment obligations, 136 interest on mortgages and home equity loans, 75, 76 and investment planning, 223 like-kind exchanges under IRC	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246 qualified terminal interest property (QTIP) trust, 193, 242–246 trust property, transfers of, 118, 120
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 103, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 124 filing status issues, 121–129 installment obligations, 136 interest on mortgages and home equity loans, 75, 76 and investment planning, 223 like-kind exchanges under IRC Section 1031, 134–136	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246 qualified terminal interest property (QTIP) trust, 193, 242–246 trust property, transfers of, 118, 120 updating after divorce, 264, 265 Types of divorce, 7–10
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 103, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 124 filing status issues, 121–129 installment obligations, 136 interest on mortgages and home equity loans, 75, 76 and investment planning, 223 like-kind exchanges under IRC Section 1031, 134–136 overview, 18, 117	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246 qualified terminal interest property (QTIP) trust, 193, 242–246 trust property, transfers of, 118, 120 updating after divorce, 264, 265 Types of divorce, 7–10 Uncontested divorce, 10
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 124 filing status issues, 121–129 installment obligations, 136 interest on mortgages and home equity loans, 75, 76 and investment planning, 223 like-kind exchanges under IRC Section 1031, 134–136 overview, 18, 117 partner liquidations, 180, 181	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246 qualified terminal interest property (QTIP) trust, 193, 242–246 trust property, transfers of, 118, 120 updating after divorce, 264, 265 Types of divorce, 7–10 Uncontested divorce, 10 Unemployment, 192, 193
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 124 filing status issues, 121–129 installment obligations, 136 interest on mortgages and home equity loans, 75, 76 and investment planning, 223 like-kind exchanges under IRC Section 1031, 134–136 overview, 18, 117 partner liquidations, 180, 181 planning tips, 138, 139	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246 qualified terminal interest property (QTIP) trust, 193, 242–246 trust property, transfers of, 118, 120 updating after divorce, 264, 265 Types of divorce, 7–10 Uncontested divorce, 10 Unemployment, 192, 193 Uniform Services Former Spouses'
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 124 filing status issues, 121–129 installment obligations, 136 interest on mortgages and home equity loans, 75, 76 and investment planning, 223 like-kind exchanges under IRC Section 1031, 134–136 overview, 18, 117 partner liquidations, 180, 181 planning tips, 138, 139 principal residence, sale of, 129–134	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246 qualified terminal interest property (QTIP) trust, 193, 242–246 trust property, transfers of, 118, 120 updating after divorce, 264, 265 Types of divorce, 7–10 Uncontested divorce, 10 Unemployment, 192, 193 Uniform Services Former Spouses' Protection Act (USFSPA), 147
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 124 filing status issues, 121–129 installment obligations, 136 interest on mortgages and home equity loans, 75, 76 and investment planning, 223 like-kind exchanges under IRC Section 1031, 134–136 overview, 18, 117 partner liquidations, 180, 181 planning tips, 138, 139 principal residence, sale of, 129–134 property settlements, 117–121	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246 qualified terminal interest property (QTIP) trust, 193, 242–246 trust property, transfers of, 118, 120 updating after divorce, 264, 265 Types of divorce, 7–10 Uncontested divorce, 10 Unemployment, 192, 193 Uniform Services Former Spouses' Protection Act (USFSPA), 147 Unpreparedness for divorce, 1, 2
returns basis issues, 120, 121 bonds, 229, 230 capital gains, 76, 77, 131 child support, 54, 98, 108, 111, 114 deferred compensation, 137 deferred tax liabilities, 120 estate planning, 124 filing status issues, 121–129 installment obligations, 136 interest on mortgages and home equity loans, 75, 76 and investment planning, 223 like-kind exchanges under IRC Section 1031, 134–136 overview, 18, 117 partner liquidations, 180, 181 planning tips, 138, 139 principal residence, sale of, 129–134	61, 62 Title to property, transferring, 260 Traditional IRAs, 148, 149 Transfers of property incident to divorce, 117–119, 121, 259, 260 Trial separation, 7 Trusts and estate planning, 242–246 qualified terminal interest property (QTIP) trust, 193, 242–246 trust property, transfers of, 118, 120 updating after divorce, 264, 265 Types of divorce, 7–10 Uncontested divorce, 10 Unemployment, 192, 193 Uniform Services Former Spouses' Protection Act (USFSPA), 147

Valuation
closely-held businesses, 173–180
and double-dipping, 174
overview, 167
partner liquidation, 180, 181
planning tips, 184–186
and property division issues, 167–172
retirement plans, 155–157
stock options, 182–184
stock redemptions, 180
Vesting rules, 142, 143

Visitation changes, 267 temporary orders, 60 third-party, 301, 302

W-2 forms, 92 W-4 exemptions, 267 Wills, 190, 240, 241, 264, 286. See also Estate planning Win-win approach, 12 Workforce, reentering, 55, 56, 97

Atta: Immin Bookshop.com