
Contents

About the Authors iii

Acknowledgments iv

Preface to the Eighth Edition v

Table of Legislation and Guidelines xiv

Useful Websites xxii

1. Introduction 1

2. Formation of a Company 10

Types of Business Organisations. Types of Companies. Incorporation of Companies. Shelf/Ready-made Companies

3. Post-incorporation Formalities 20

Overprinting of the Memorandum and Articles of Association. Application for a Business Registration Certificate. Miscellaneous. Matters to be Attended to at the First Board Meeting. Matters to be Attended to after the First Board Meeting.

4. Share Capital 27

Capital Structure. Issue of Shares at a Premium (above Par Value). Issue of Shares at a Discount (below Par Value). Issue of Shares for Consideration Other than in Cash.

5. Methods of Raising Share Capital 33

Prospectus. Application for a Listing and Permission to Deal (Stock Exchange Listing) on the Main Board. Offer for Subscription/Public Issue. Rights Issue. Open Offer. Allotment of Shares Other than by a Rights Issue. Placing. Issue of Warrants/Options.

6. Partly Paid Shares 56

Calls and Instalments. Forfeiture. Forfeiture under Table A of the Ordinance.