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Preface

The aim of this book is to provide the reader with a guide on how to deal effectively with the audit of private companies. The book is intended to give practical guidance based on SWAT UK's experience of dealing with a wide range of firms from sole practitioners to large multi-partner practices.

The fourth edition of *Efficient Auditing of Private Companies* has been extensively rewritten to meet the requirements of the new clarified International Standards on Auditing (UK & Ireland) (ISAs). With genuine concern amongst many practitioners that the clarified ISAs will have an adverse impact on audit costs, most firms are looking to improve efficiency whilst maintaining compliance with the new standards. The practical guidance and examples in this book are intended to help firms with that process, reflecting the wide experience SWAT UK has in advising firms on effective auditing techniques.

We continue to hope that this book will enable practices to comply with the requirements of Audit Regulation and the clarified ISAs whilst making a profit at the same time.

Jenny Reed
SWAT UK Limited