

Table of contents

Preface _____ 5

Governor Gray Davis
37th governor of California
(1999-2003)

Foreword _____ 7

Matt Bonass
Michael Rudd
SNR Denton UK LLP

Part 1: Introduction

Why renewable energy? _____ 9

Matt Bonass
SNR Denton UK LLP

Part 2: Regulation and policy

Renewable energy: at a growing age _____ 23

Gil Forer
Joseph A Muscat
Ernst & Young LLP

Renewable energy support mechanisms: an overview _____ 31

Katy Hogg
Ronan O'Regan
PricewaterhouseCoopers LLP

Part 3: Financing and structuring issues

Issues for financiers _____ 49

Nicholas Sinden
Siobhan Smyth
HSBC Bank plc

Risk allocation in renewables projects _____ 71

Tom Eldridge
Ike Nwafor
SNR Denton UK LLP

Structuring the project vehicle _____ 89

Matt Bonass
Juliette Seddon
SNR Denton UK LLP

Part 4: Different types of renewable energy and issues arising from them

Wind

Onshore wind projects: technical issues _____ 107

David Groves
Wind Prospect Group Ltd

Onshore wind projects: commercial issues _____ 131

Eric McCartney
Chapin International LLC

**Legal framework for _____ 143
wind projects: a US perspective**

Gregory Blasi
Joshua Hill
Jay Matson
Loeb & Loeb LLP

**Increasing local support for _____ 159
wind turbines: a Danish
perspective**

Anne Kirkegaard
Jan-Erik Svensson
Gorrissen Federspiel

Solar

**Solar energy: technical _____ 171
and commercial issues**

Serge Younes
WSP Environment & Energy

Solar energy: legal issues _____ 191

Lucille De Silva
SNR Denton UK LLP

Small-scale hydropower

**Small-scale hydropower _____ 205
in Europe: legal issues**

María José Descalzo
Juan I González Ruiz
Uría Menéndez

Energy efficiency and renewables

**Energy efficiency: the _____ 225
other side of the coin**

Gillian Davies
Mariya Kuchko
Janet Laing
Alejandro Saenz-Core
Mott Macdonald Limited

**Combined cooling, heat and _____ 257
power generation: technical,
commercial and legal issues**

Thorsten Mäger
Dirk Uwer
Hengeler Mueller

**Embedded generation: _____ 273
a UK perspective**

Kerry Thompson
Inventa Partners Ltd

Part 5: A broader perspective

**Emerging renewable _____ 291
technologies**

Nicholas Kelly
Sindicatum Carbon Capital
Group Limited

**Carbon capture and storage: _____ 307
a path to climate change
mitigation**

Thorsten Mäger
Dirk Uwer
Hengeler Mueller

About the authors _____ 325