

Contents

<i>Dedication</i>	x
<i>About the Author</i>	xi
<i>Acknowledgements</i>	xii
Introduction	1
Prelude	7
1 The Birth of Pivots and the Pitchfork	17
1.1 Defining the Market Context and its Limits	18
1.2 Pivots: Definition, Characteristics and Function	19
1.3 Constructing the Pitchfork	22
1.4 Creating Pivots: Case Studies	23
1.5 Key Learning Points	27
2 Choice of Pivot	31
2.1 Optimal Pivots	31
2.2 Kinematic Study of the Pivot	32
2.3 Kinematics of the Pitchfork Embedding the Global Market	33
2.4 Pivot Choices: Case Studies	33
2.5 Penultimate Pivots of an Ending Correction: Case Studies	54
2.6 Key Learning Points	55
3 The Magnet-Like Power of Median Lines	59
3.1 Magnet-like Effect and Symmetry Axis Power	60
3.2 Triple Action Potential	60
3.3 Zooming and Piercing	60
3.4 Testing and Retesting	60
3.5 Failures	61
3.6 Median Line-related Market Strength or Weakness: Double Six Parameter Rules	62
3.7 Other Functions of the Median Line	63

3.8	Using the Median Line: Case Studies	64
3.9	Key Learning Points	72
4	The Mini-Median Line	75
4.1	Definition, Characteristics and Function	75
4.2	Border Mini-Median Line	76
4.3	Inside Mini-Median Line: Horizontal Orientation	78
4.4	Inside Median Line: Oblique Orientation	84
4.5	Reverse Mini-Median line	85
4.6	Mini-Median Line with steep downsloping ML	86
4.7	Mini-Median Line with a twin pivot ML	87
4.8	Key Learning Points	95
5	Warning Lines	97
5.1	Definition, Characteristics and Function	97
5.2	Warning Lines: Case Studies	98
5.3	Key Learning Points	101
6	Trigger Lines	103
6.1	Signal Line Function	103
6.2	The Hagopian Rule and Line	104
6.3	The Trigger Line as a Border Line	105
6.4	Variability of the Trigger Lines Quantifies the Trade Risk	105
6.5	Trigger Lines: Case Studies	112
6.6	Key Learning Points	119
7	Sliding Parallel Lines	121
7.1	Definition	121
7.2	Price Behaviour and Sliding Parallel Lines	121
7.3	Parallelism Criteria of Sliding Parallel Lines	122
7.4	Money Management	122
7.5	Sliding Parallel Lines: Case Studies	123
7.6	Key Learning Points	132
8	Unorthodox Trend Lines	133
8.1	Definition	133
8.2	The Degree of the Slope	134
8.3	Fan Lines	134
8.4	Specific Trend Lines	134
8.5	Degree of Strength	135
8.6	Redrawing a Trend Line	135
8.7	Confirming a Trend Line	135
8.8	Confirming a Breakout	135
8.9	Breakout Efficiency of a Trend Line	136
8.10	Money Management and Trend Lines	136
8.11	Unorthodox Trend Lines: Case Studies	137
8.12	Key Learning Points	145

9 Multiple Pitchfork Trading	147
9.1 Definition	147
9.2 Creating Multiple Pitchforks	148
9.3 Kinematics of Multiple Pitchforks as Integrated Patterns	149
9.4 Multiple Pitchfork Integration: Case Studies	150
9.5 Key Learning Points	159
10 Schiff Pitchforks and Affiliates	161
10.1 Definition	161
10.2 Constructing the Schiff Pitchfork	162
10.3 The Efficiency of the Schiff Pitchfork: 1	163
10.4 Efficiency of Schiff Pitchfork: 2	165
10.5 The T-Pitchfork	172
10.6 The 'Hybrid' Pitchfork	176
10.7 The Reverse Pitchfork: Building the Future	179
10.8 Key Learning Points	184
11 Action and Reaction Lines	185
11.1 Definition and Historical Foundation	185
11.2 Comprehension and Build-up	186
11.3 Characteristics and Function	186
11.4 Foundation and Development	187
11.5 Constructing Traditional Action and Reaction Lines	188
11.6 Constructing Gap A&R Lines: Image Mirroring Technique	192
11.7 A&R Lines and the Price Translation Across the Market Slots	194
11.8 Constructing Double A&R Lines: Criss-cross Pattern Technique	197
11.9 Constructing Double A&R Lines: Symmetrical Pattern Technique	204
11.10 Pre-close Breaking-Up/Down Trend Lines	207
11.11 The Straight Pivot Alignment Pitchfork	214
11.12 Key Learning Points	215
12 The Gap Median Line	217
12.1 Definition	217
12.2 Building the Pitchfork with a Gap Median Line	218
12.3 Multiple Gap Median Lines and Other Chart Patterns	236
12.4 Key Learning Points	240
13 Breakaway and Runaway Gaps	243
13.1 Definition	243
13.2 The Gap Context and the Systematized Visualization Tool	244
13.3 Gap Mechanisms: Foundation and Development	246
13.4 Array of Tradable Gaps	249
13.5 Trading the Island Reversal	256
13.6 Gap Trading: Gap Median Line versus A&R Lines	257
13.7 Key Learning Points	259

14 Fibonacci Price Lines	261
14.1 Definition and Brief Historical Basis	261
14.2 Price Fibonacci Tools	262
14.3 Fibonacci Price Ratio (Horizontal) Lines: Case Studies	266
14.4 Dynamics of Integration: Pitchfork and Fibonacci Price Ratio (Horizontal) Lines	269
14.5 Dynamics of Integration: Pitchfork and Fibonacci Price Ratio (Oblique) Lines	276
14.6 Key Learning Points	283
15 Confluences	285
15.1 Definition and Function	285
15.2 Double Line Intersection Confluences: Case Studies	286
15.3 Multi-level Line Intersection Confluences: Case Studies	289
15.4 Multi-zone Confluences with Multi-level Line Intersections: Case Studies	291
15.5 Confluence vs Cluster	292
15.6 Key Learning Points	298
16 Mirror Bars	301
16.1 Definition and Function	301
16.2 Mirror Bars: Case Studies	302
16.3 Mirror Bars and their Pitchfork Applicability: Case Studies	308
16.4 Key Learning Points	313
17 Energy-Building Rectangles	315
17.1 Definition and Function	315
17.2 Micro and Macro Aspects of Energy-building Rectangles: Case Studies	317
17.3 Measuring Techniques and Energy-building Rectangles: Case Studies	324
17.4 Mapping the Context and Local Market: Case Studies	327
17.5 Key Learning Points	328
18 The Pitchforks' Journey Through Multiple Time Frames	329
18.1 Definition and Function	329
18.2 Multiple Time Frames and Fractal Geometry	330
18.3 Multiple Time Frames and Photographs from Space: An Analogy	330
18.4 Global Behaviour	333
18.5 Monthly Time Frame	336
18.6 Weekly Time Frame	337
18.7 Daily Time Frame	337
18.8 Operational Time Frame: the 60-minute Time Frame	338
18.9 Multiple Time Frames and Pitchforks: Practical Aspects	339
18.10 Key Learning Points	353

Contents	ix
19 Case Studies and Money Management	355
19.1 Zoom and Retest Technique: After a German Dax Energy Building Rectangle	355
19.2 Zoom-and-Test Technique: ES Energy-Building Rectangle and Trigger Line	362
19.3 Zoom-and-Test (Entry) and Retest (Add-on) Technique	374
19.4 Zoom-and-Test Technique: German Dax Median Line	382
19.5 Breakout of the Narrow Range: German Dax Median Line	387
Appendices	395
Appendix I: Historical Basis: Using the Concept of the Pitchfork as a Tool	395
Appendix II: The 80:20 Percent Rule	401
Appendix III: Bibliography and References	402
Appendix IV: Contents of Volumes II and III (in preparation)	403
Epilogue	404
<i>Glossary</i>	407
<i>Index</i>	433

<http://www.pbookshop.com>