

# Contents

<i>List of Contributions</i>	vii
<i>Introduction</i>	1
Johanna Niemi, Iain Ramsay, William C Whitford	
I Changing Consumer Credit Markets	
1. <b>Inequality and Access to Financial Services</b>	11
Gregory D Squires	
2. <b>The Political Economy of Consumer Credit Securitization: Comparing Predatory Lending in Home Finance in the US, UK, Germany and Japan</b>	31
Christopher L Peterson	
3. <b>Consumer Overindebtedness in Brazil and the Need for New Consumer Bankruptcy Legislation</b>	55
Cláudia Lima-Marques and Antônio Benjamin	
4. <b>‘Wannabe WAGS’ and ‘Credit Binges’: The Construction of Overindebtedness in the UK</b>	75
Iain Ramsay	
II Topics in Consumer Credit Regulation	
5. <b>Overindebted Households and Law: Prevention and Rehabilitation in Europe</b>	91
Johanna Niemi	
6. <b>‘A Call to Arms’—For Regulation of Consumer Lending</b>	105
Udo Reifner	
7. <b>The Political Economy of the EC Consumer Credit Directive</b>	129
Sefa M Franken	
8. <b>Disclosure as an Imperfect Means for Addressing Overindebtedness: An Empirical Assessment of Comparative Approaches</b>	153
Susan Block-Lieb, Richard Wiener, Jason A Cantone and Michael Holtje	

9. Prevention of Overindebtedness and Mechanisms for Resolving Overindebtedness of South African Consumers	175
Michelle Kelly-Louw	
10. The Myth of the Cautious Consumer: Law, Culture, Economics and Politics in the Rise and Partial Fall of Unsecured Lending in Japan	199
Souichirou Kozuka and Luke Nottage	
III Consumer Overindebtedness and Insolvencies	
11. Making Sense of Nation-Level Bankruptcy Filing Rates	225
Ronald J Mann	
12. Overindebtedness and Financial Stress : A Comparative Study in Europe	249
Catarina Frade and Claudia Abreu Lopes	
13. Bankruptcy in Germany: Filing Rates and the People behind the Numbers	273
Wolfram Backert, Ditmar Brock, Götz Lechner and Katja Maischatz	
14. Elderly Consumer Weakness in ‘Withholding Credit’	289
Johannes Doll	
15. Two Decades, Three Key Questions, and Evolving Answers in European Consumer Insolvency Law: Responsibility, Discretion, and Sacrifice	307
Jason Kilborn	
IV Repayment Plans	
16. A Law-in-Action Approach to Comparative Study of Repayment Forms of Consumer Bankruptcy	331
Jean Braucher	
17. Debt Agreements Down Under	355
John Duns and Rosalind Mason	
18. Personal Bankruptcy in Korea	375
Soogeun Oh	
19. New Labour: More Debt—The Political Response	393
Michael Green	
20. Debt Counselling in the Shadow of the Court: The Dutch Experience	419
Nadja Jungmann and Nick Huls	
<i>Index</i>	441

## *List of Contributors*

- Claudia Abreu Lopes**, Faculty of Psychology, University of Coimbra, Portugal
- Wolfram Backert**, Dr, Department of Sociology, Technische Universität Chemnitz, Germany
- Antônio Herman Benjamin**, Justice, Superior Tribunal de Justiça, Brazil
- Susan Block-Lieb**, Professor, Fordham University School of Law, New York, USA
- Jean Braucher**, Roger Henderson Professor of Law, James E Rogers College of Law, University of Arizona Tucson, USA
- Ditmar Brock**, Professor, Department of Sociology, Technische Universität Chemnitz, Germany
- Jason A Cantone**, JD, MA, Department of Psychology, University of Nebraska at Lincoln, USA
- Johannes Doll**, Professor, School of Education, Coordinator of the Center for interdisciplinary studies of aging, Federal University of Rio Grande do Sul, Brazil.
- John Duns**, Associate Professor of Law, Faculty of Law, Monash University, Melbourne, Australia
- Catarina Frade**, Assistant Professor, Faculty of Economics, University of Coimbra, Portugal
- Sefa Franken**, LLD, University of Tilburg, The Netherlands
- Michael Green**, Visiting Research Fellow, College of Business, Social Science and Law, Bangor University, UK
- Michael Holtje**, JD, Department of Psychology, University of Nebraska at Lincoln, USA
- Nick Huls**, Professor of Sociology of Law, Erasmus University and Leiden University, The Netherlands
- Nadja Jungmann**, Dr of Law, researcher, Erasmus University, Rotterdam, management consultant, Hiemstra & De Vries, The Netherlands
- Michelle Kelly-Louw**, Associate Professor, Department of Mercantile Law, University of South Africa (Pretoria)
- Jason Kilborn**, Associate Professor of Law, John Marshall Law School, Chicago, Ill, USA
- Souichirou Kozuka**, Professor, Sophia Law School, Tokyo, Japan

- Götz Lechner**, Department of Sociology, Technische Universität Chemnitz, Germany
- Katja Maischatz**, Department of Sociology, Leuphana University, Lüneburg, Germany
- Ronald J Mann**, Professor of Law, Columbia Law School, USA
- Cláudia Lima-Marques**, Chair of Private International Law, Federal University of Rio Grande do Sul (UFRGS), Brazil
- Rosalind Mason**, Dean, Law Faculty, Queensland University of Technology, Australia
- Johanna Niemi (Kiesiläinen)**, LLD, senior researcher, National Research Institute of Legal Policy, Helsinki, Finland
- Luke Nottage**, Associate Professor, Sydney Law School and Co-director, Australian Network for Japanese Law, Australia
- Soeogun Oh**, Professor, College of Law, Ewha Womans University, Seoul, Korea
- Christopher L Peterson**, Professor of Law, SJ Quinney College of Law, University of Utah, Salt Lake City, Utah, USA
- Iain DC Ramsay**, Professor of Law, Kent Law School, University of Kent, UK
- Udo Reifner**, Professor of Commercial Law, University of Hamburg, Director, Institute of Financial Services (reg. ass), Germany
- Gregory Squires**, Professor of Sociology and Public Policy and Public Administration, George Washington University, Washington DC, USA
- Richard L Wiener**, Charles Bessey Professor of Psychology and Professor of Law, University of Nebraska at Lincoln, USA
- William C Whitford**, Professor of Law, School of Law, University of Wisconsin-Madison, USA