

# Index

3V Capital, 141

See Stagg Capital, 143

## A

Absolute Return, 1, 9

Abu Dhabi Investment Authority  
(ADIA), 96

Affiliated Managers Group (AMG), xii

Alerian, 51, 52

Algert Coldiron Investors (ACI), 101

Algert, Peter, 101

Alpha Magazine,  
hedge fund governance, 118  
Paulson, John, 65

Amaranth, 130

Anderson, Dwight, 98

AR Magazine, 88, 104

Aston Villa, 88

Atlas Capital, 88

Avenue Capital Management, 23

## B

Bacon, Ashley, 89

Bacon, Louis, 41, 153

Banc One, 33

Bank of Taiwan, 28,

Jos. A. Bank, 95, 96

BarclayHedge, 61, 69, 74, 97

Barclays Global Investors (BGI), 101

Baring Brothers, 137

Baumann, Joe, 127

Bay Harbor Management, 93

Beacon Group, 32

Beckham, David, 77

Berger, Michael, 145

Blue Mountain, xi, xii, 88,

Boisi, Geoff, 32–33

Boulder Total Return Fund (BTF),  
157–8

Bouteille, Remi, 140–141

Brady, Chris, 140–141

- Brady, Nick, 140
- Buffett, Warren, 87, 157
- Bush, George H.W., 140
- C**
- California Public Employee Retirement System (CalPERS), 151
- Capital Introduction “Cap intro”, 54
- Capital Asset Pricing Model (CAPM), 23, 113, 151
- Capital Markets Investment Program (CMIP)  
*See* Chase Manhattan Bank, 22–27, 35
- Case, Dan, 32
- Case, Steve, 32
- CastleHall Alternatives, 130
- Celeghin, Daniel, 97
- Chart Group, The, 140
- Chase Manhattan Bank, 89, 137, 144  
 Bahrain office, 21  
 Hambrecht & Quist acquisition, 31  
 Chemical Bank merger, 136  
 Capital Markets Investment Program (CMIP), 22–27, 35  
 FX division, 140  
 Internet strategy, 31–32  
 London trading business, 32  
 Mergers, 19, 30–33  
 Private Equity business, 36–38
- Chicago Mercantile Exchange (CME), 81
- Churchill, Sir Winston, 77
- Citadel, 98
- Citigroup  
 2007 Purchase of Old Lane Partners, 98
- Cleveland Browns, 88–89
- Closed-end funds, 111, 132, 155–158
- CNBC, 41
- Cognis Capital, 118–124
- Cohen, Steve, 150
- Cohodes, Marc, 94–97
- Coldiron, Kevin, 101
- Commerzbank, 32
- Copper River, 94, 96  
*See* Rocker Partners, 94
- Corbett, Mark, 91
- Craighead, Andy, 38
- Credit Suisse European High Yield Index, 120
- D**
- Deutsche Bank  
 2011 FT survey on capital allocation, 165
- Deutschmann, Andreas, 39, 144
- Dichev, Ilia, 12, 172
- Dickey, James, 136
- Dimon, Jamie, 33
- Doherty, Miles, 39
- Rupert Dorey, 121
- Douglas, Michael, 140
- Dow Jones Corporate Bond Index, 7
- Dow Jones Industrial Average, 4, 80
- Drake Capital, 92
- E**
- Economist, The, 32
- Einhorn, David, 94
- Elliott Management, 104  
*See* Singer, Paul
- Englander, Israel, 24
- ePrimus  
 innovative use of internet, 127–128
- Eustace, Paul, 144
- F**
- Fairfield Greenwich, 133–134
- Feldstein, Andrew, xi–xii
- Fidelity National, 27
- “Field of Dreams” (the movie), 48
- Financial Times, 167  
 2011 survey on capital allocation, 165
- Fears on industry secrecy, 111
- Paulson, John, 60

- Top ten most profitable hedge fund managers for investors, 153
- Flicker, Bob, 22
- Focht, Mark, 143
- Forbes 500 List, xiii
- Fortress, 88
- Freed, Marc, 97
- G**
- Gates (restrictions on withdrawals), 87, 126
- Gilligan, Mick, 97
- GLG Partners, 124
- Goggins, Chris, 136, 139  
*See* Victory Investment Management, 137, 139
- Goldman Sachs, 1, 32, 51, 97, 134
- Gorton, Dave, 89–90
- Government of Singapore Investment Corporation, 28
- Greenspan, Alan, 80
- Grosvenor Capital, 88
- H**
- Hambrecht & Quist, 32  
*See* Chase Manhattan, 31
- Hammond, Gabriel, 51
- Hanson, Roger, 118
- Harbinger Capital, 93, 124
- Harrison, Bill, 31–5
- Heath, Arthur, 143–4
- Hedge funds of funds (FOFs),  
Advantages, 65  
Fees, 65
- Hedge Fund Research, 6  
Index, 167
- Hedgebay, 124
- HFR Global Hedge Fund Index (HFRX), 7, 10, 15, 36, 59, 64–5, 68
- HFRI Convertible Arbitrage Index, 69, 108, 159
- Highbridge Capital Management, 98
- Highland Capital Management, 124
- Hollowday, Paul, 119
- Horejsi, Stewart, 157
- I**
- Illinois Income Investors, 74  
*See* Triple I
- Integral Investment Management, 134–5
- InvestmentNews, 124
- IRS, 139
- ISDA, 128
- Israel, Samuel, 131
- J**
- Jasper, Tom, 127
- Jett, Joe, 137
- Jones, Alfred Winslow, 2
- Jones, Paul, 2, 41, 88, 152,  
*See* Robin Hood Foundation,
- JPMorgan xi, 21, 37, 40, 50, 79, 127, 163, 166, 168
- 2000 merger with Chase Manhattan, 19, 31, 33
- Asset Management Division 39
- Cognis Capital Management, 118–124
- Hedge fund due diligence, 134, 138
- Incubator Funds, 101, 181
- Investment Bank, 100
- LabMorgan, 128
- London Diversified Fund, 89–90
- Private Bank, 38
- Private equity business, 36, 39
- Rates business, 100
- See also*, Heath, Arthur; Strafaci, Ed;  
Lipper Holdings
- JWM Partners, 93
- K**
- Katcher, Gary, 141
- Kevin Costner, 48
- Kidder, Peabody & Co., 137
- Killik & Co., 97

Kovner, Bruce, 153  
Kuwaiti state-run pension fund, 28

**L**

LabMorgan  
    *See* JPMorgan  
Lasry, Marc, 23–24  
LCH Investments, 60  
Leeson, Nick, 137  
Lehman Brothers, 93, 124, 141  
Lerner, Randy, 88  
Libertas Partners, 141–2  
Limited Partnership Agreement (LPA),  
    118  
Lipper Holdings, 140  
Lipper, Ken, 140  
London Diversified Fund, 88–90  
Long Term Capital Management  
    (LTCM), 3, 27–29  
    1998 collapse, 27  
    Return of capital to investors, 15  
Lowenstein, Roger, 29–30  
    “The End of Wall Street”, 83  
    “When Genius Failed”, 27  
Lynch, Peter, 17

**M**

Madoff, Bernie, 98, 114, 131, 133–4  
Magellan mutual fund, 17  
Manhattan Capital Management, 145–6  
Manufacturers Hanover Trust, 31  
    Interest rate derivatives trading, 79  
    Merger with Chemical Bank, 19, 89  
Master Limited Partnerships (MLPs),  
    50  
McGuire, Michael, 143  
Meriwether, John, 29–30, 93  
    Collapse of LTCM, 3, 27  
Merrill Lynch, 82, 119, 134, 141  
Millennium  
    Settlement with SEC, 24  
MKM Longboat, 92–3

Morgan Stanley, 134  
Mosler, Warren, 74  
Mumbai, local hedge funds, 42

**N**

Nasdaq, 131

**O**

O’Connor, John, 36  
Offering Memorandum (OM), 118  
Old Lane Partners, 98  
    *See also* Pandit, Vikram,  
Ospraie, 98  
    Closedown following large losses, 92

**P**

Paige Capital, 89  
Pandit, Vikram  
    Old Lane Partners, 98  
    Winddown of investment, 98  
Paul Capital, 121–3  
Pakson, John, 60, 65, 83, 152  
Peloton, 88, 92, 98  
Pflug, David, 30  
Philadelphia Alternative Asset  
    Management Co (PAAM), 145  
Polygon, 88  
Preferred Return, 43  
Preqin, 166–7  
Princeton University, 151  
Private Placement Memorandum  
    (PPM), 107, 118  
Puth, David, 20–21

**R**

RAB Capital, 124  
Riaz, Shakil, 21–3, 25–6  
Robert Fleming, 32  
Robin Hood Foundation, 151  
Rocker Partners, 94  
Rocker, David, 94  
Royal Bank of Scotland, 119

**S**

Sanchez Computer, 25–7  
 Scholes, Myron, 28–9  
 Securities & Exchange Board of India (SEBI), 42  
 Securities & Exchange Commission (SEC), 42  
 Seghers, Conrad, 135  
 Shapiro, Marc, 31  
 Sharpe Ratio, 55, 113–114, 130  
 Singer, Paul, 104  
 Sopher, Rick, 60, 153  
 Soros, George, 72, 150  
     1992 Attack on Sterling, 152  
     FT article 2010 –Most profitable hedge fund in history, 60  
     Fees from managing money, 150  
     New generation of HF managers, 2  
     AR list of top earners 2009, 1  
 Stagg Capital, 143  
     *See* 3V Capital  
 Stagg, Scott, 141  
 Standard & Poor's 500, 3  
 Standing, Rob, 89–90  
 Stark Investments, 76  
 Steinhardt, Michael, 2  
 Stewart, Potter (US Supreme Court Justice), 87  
 Strafaci, Ed, 131, 140–141  
 Sullivan, John, 119, 123  
 Swensen, David, 16

**T**

Tabor, Myra, 119–123  
 Tepper, David, 1, 153  
 Tewksbury Capital, 144  
 Tremont Partners, 2  
 Triple I (Illinois Income Investors), 74  
 Triple Trunk, 143  
     *See also* Heath, Arthur; McGuire, Michael  
 Trout, Monroe, 144  
 Tudor Investment Corp., 88  
 Tullett Prebon, 124

**U**

UBS Capital Markets Group, 29

**V**

Victory Investment Management, 137, 139

**W**

Watson, Lyster, 97  
 “Wall Street” movie, 140  
 Wells Fargo, 26  
 Weston Capital, 143  
     *See* 3V  
 Wittlin, Barry, 82

**Y**

Yale University's endowment, 16, 151, 167  
 Yu, Gwen, 12

<http://www.pbookshop.com>

<http://www.pbookshop.com>

<http://www.pbookshop.com>