

Index

- Action, choosing, 214
- Air conditioning, 52
- America. *See also* United States entries;
U.S. entries
 - action steps for, 195–209
 - as a debtor nation, 21
 - entrepreneurial opportunities in, 138–139
 - investment in, 197
 - loyalty to, 123
 - place in the world, 7
 - renewal of, 206–209
 - supporting, 192–193
 - threats to, 4
 - uniqueness of, 214
 - value of producing in, 182–183
- “America first” philosophy, 181–182
- American advantage, 133–147
- American businesspeople, as internationalists, 42
- American companies, as stewards, 189
- American corporations, 127–128
- American Dream, 49. *See also* “American way of life”
 - death of, 128
- American employment crisis, 26–27
- American heroism, 211–217
- American independence, fostering, 20–21
- American-made products
 - availability of, 156
 - buying, 128–130, 203
 - commitment to buying, 162
 - decline in, 38
 - demanding, 207
 - environmental regulation and, 18–19
 - featuring, 40, 41
 - preference for, 150
 - quality of, 31
 - reasons for buying, 15–28
 - researching and buying, 39–40
 - value of buying, 155, 185–186
 - versus imported goods, 25–26
- American manufacturers, government burdens on, 204
- American manufacturing
 - giveaway of, 50
 - movement toward, 183
 - supporting, 189
- American markets, limiting access to, 203
- American place in the world, restoring, 7
- American pride, loss of, 49
- American spirit, 7
- American superiority, 133
- American supply chain, destruction of, 39
- American values, 4
- “American way of life,” 27. *See also* American Dream
- American workers, 59
 - advantages of having, 186, 187
 - lack of consideration for, 38
 - quality of, 135–136
 - supporting, 16
- America remade, 83–84
- Antidemocracy countries, 25
- Apathy, 67, 149
 - fighting, 165
- Apparel
 - American, 150
 - manufacturing, 50
- Armed services heroes, 213
- “Arsenal of freedom,” 25
- Art of War, The* (Sun Tzu), 4

- Asia. *See also* Beijing; China; Chinese entries; Hong Kong; Japan; Korean War; Malaysia; North Korea; Philippines; Saudi Arabia; South Korea; Taiwan; Thailand; Tibet
 lessons learned from, 2
 revelations related to, 216–217
- Asian business, experience in, 161
- Asian competitors, outproducing, 103
- Asian electronics, 40
- Asian nations, government corruption in, 141–142
- Awareness, raising, 151
- Bailouts, 42
- Bank failures, 77
- Bankruptcy, 75–77
 for individuals, 79
- Battle Lake Outdoors, 135
- Beijing, 88
- Benefits, manufacturing versus service industry, 64
- Benevolence, disadvantages of, 37
- Blacklist of nations, 55
- Borrowing, unsustainable, 21–22
- Brainstorming, 177–178, 197–198
- Budget deficit, 80
- Business. *See also* Company entries; Small businesses/companies
 action steps for, 195–201
 energy efficiency in, 52–53
 government relationships with, 171
 investment in, 195
 launching, 138–139
- Business-friendly culture, 145–146
- Buy-American mind-set, 40
- Buying American, 2
 importance of, 11–28
- Buying decisions, impact of, 39–40
- Buying patterns, changing, 156–157
- Can-do attitude/mentality, 136–137, 144–145
- Cars, fuel-efficient, 50–51
- Cash flow, 75–76, 78–79
- Casinos, 65
- Chain stores, 19. *See also* Retail chains; Wal-Mart
 in the lowest common denominator race, 122–130
 pressuring, 217
- Chamber of Commerce, 201
- Change, as energizing, 165
- Charities, resources of, 75
- Chavez, Hugo, 48, 55
- Cheap consumerism, 4
- Chemical exposure, 113
- Chiang Kai-shek, 90
- Chief executive officers (CEOs),
 influencing, 158
- Child labor abuses, 19
- Child labor laws, 16–17
- China
 civil war in, 91
 currency manipulation by, 115–119
 environmental pollutants in, 18–19
 government corruption in, 141–142
 history of, 87–91
 importing solar and wind power equipment from, 54
 invasion of, 93–94
 key advantages of, 97–98
 modernization of, 92, 93–94
 product safety standards in, 23
 protection from imports to, 108
 rise of, 87–101
 role in orchestrating U.S. downfall, 94–95
 role in shaping U.S. trade/economic policies, 96
 as a superpower, 87
 trade surplus of, 33
 trade with Europe, 89
 U.S. dollar reserve holdings by, 32, 97
 in the World Trade Organization, 38–39
- Chinese Communists, 90, 91–92
- Chinese companies, contracting with, 104–105
- Chinese culture, 92–93
- Chinese factories, 16–17
 inspections of, 104–106
- Chinese lead poisoning crisis, 156
- Chinese military, 110–111
- Chinese Nationalists, 90, 91
- Chinese strategic politics, 95–96
- Chinese yuan, versus dollars, 116–117
- Choices
 as critical to our future, 27–28
 impact of, 41
 to renew America, 67

- Citizens, united, 134–135
- City councils, action steps for, 205
- City governments, 75, 170
- Coal industry, Chinese, 110
- College graduates, service jobs for, 58
- Common denominator, 121–122
- Communities
- appealing characteristics of, 172–174
 - impact of factory closings on, 17–18
- Community health, 170
- Community safety, 172
- Companies, survival of, 188. *See also*
- Business entries; Corporate solutions; Foreign companies; Small businesses/companies
- Company solutions, 192–193
- Competitive manufacturing, 150
- Complacency, overcoming, 153–154
- Congressional Web sites, 161
- Consumerism, 4
- Consumer protection laws, 23–24
- Core values, weakening of, 4–5
- Corporate solutions, 181–193
- Cost advantages
- of China, 183, 186
 - overseas, 103–104, 109
- Cost disadvantages, Chinese, 118
- Country
- doing something meaningful for, 164–165
 - investment in, 6
 - putting own interests first, 2, 3
- Creative genius, American, 49
- Credit, 77–78
- Cultural differences, Western versus Chinese, 98–100
- Currency manipulation, 115–119
- Customer base/basis, 6, 183–186
- Customers
- caring, 151–153
 - educated, 143–144
- Dangerous chemicals, from foreign manufacturers, 204–205
- Debt, middle-class, 71. *See also* Federal debt interest; Government debt; U.S. debt
- Deficit model, 5. *See also* Energy deficit; Federal budget deficit; Petroleum deficit; Production deficit; Trade deficit entries; U.S. trade deficit
- Deindustrialization, 13, 57–66
- effects of, 73, 76–75
- Democracy, 4
- distorting, 159–160
- Deng Xiaoping, 94
- Dictatorships, 98
- Displaced employees, 17–18
- Disposable income, 60
- Diversity, 134, 136
- “Doers,” 145
- DoingBusiness.org, 138
- Dollar
- collapse of, 79
 - versus yen, euro, and yuan, 116–117
- Domestic manufacturers, cost disadvantage to, 23
- Domestic market, responding to, 139–140
- Double-digit unemployment, effects of, 82–83
- Economic activity, drop in, 61
- Economic chaos, 69
- Economic connections, 163
- Economic decay, 1
- Economic decline
- impact of, 12–13
 - role of business in, 181
- Economic Judgment Day, 67–84
- Economic model, unsustainable, 3
- Economic multiplier effect/factor, 60–61, 66
- Economics, as a tool of national policy, 4
- Economic threats, current, 6–7
- Economic turnaround, head start on, 198–199
- Economies (economy)
- slow-growing, 60
 - declining, 15
- Education
- quality of, 73
 - of representatives, 160–161
- Elected officials, accountability of, 167
- Emergency plans, federal, 176
- Employees. *See also* Labor force statistics; Worker entries; Workforce quality of, 173
- safety of, 187
 - training, 200–201

- Employment, maximizing, 205–206. *See also* Job entries Worker entries
- Employment crisis, American, 26–27
- Energy, saving, 51. *See also* Foreign energy imports
- Energy challenge, tackling, 54
- Energy crisis, 47
- Energy deficit, 7, 45–56, 215–216
attacking, 48
consumer behavior and, 55–56
- Energy efficiency, 50–56
pollution and, 53
- Energy usage, cutting, 52
- Entertainment industry, intellectual property theft and, 109
- Entrepreneurial opportunities, 138–139
- Entrepreneurs, message for, 199–200
- Environment, concern for, 214–215
- Environmental controls, lack of, 112–115
- Environmental pollution controls, 24–25
- Environmental regulation,
manufacturing processes and, 18–19
- Era of despair, 15
- Europe, government corruption in, 142
See also Germany; Western Germany
- European Union (EU) quotas, 32
- Euros, versus dollars, 115
- Everyday choices, importance of, 15
- Excellence
choosing, 149
crafting, 169–170
impact on the future, 68
pursuing, 191–192
- Excellence model, 184–185
- Factories
disappearing, 17–18
outsourcing, 61–62
- Factory openings, benefits of, 65
- Fair trade, 7
- Federal borrowing, 4, 13
- Federal budget deficit, 21
interest on, 22
- Federal debt interest, 13
paid to non-citizens, 14
percentage paid to foreigners, 14
- Federal government, tax revenue,
expenditures, and borrowing of, 80
- Federal government borrowing, funding by China, 96
- Federal government solutions, 176–179
- Federal tax receipts, current, 72
- Financial collapse, 14
- Financial stability, of communities, 173
- Florida, as a service economy, 63
- Food imports, Chinese, 113, 114
“Food movement,” 49
- Footskins, 169–170
- Ford, Henry, 6, 144
- Foreclosure rates, unemployment and, 17–18
- Foreign car sales, 124–125
- Foreign companies
partnering with American companies, 178
philosophy of, 181–182
- Foreign countries, reliance on, 21
- Foreign energy imports, reducing, 51
- Foreign labor standards, 16–17
- Foreign-made products, American labels on, 40–41
- Foreign oil/petroleum, 47–56
dependence on, 48
- Foreign product safety standards, 23–24
- Foreign reserve holders, 32
- “Free and fair trade” concept, 25
- Freedom, 4
- Freedom-opposing countries, 48
- “Free trade,” 3, 7, 32–33, 42
- “Free trade” rules, 2, 95
- Full employment, 81
- Future
considering, 189–191
focus on, 5
- Gambling, 65
- Garment workers, 50
- Gas prices, 53
- General Electric (GE), 42, 182
- Germany
post–World War II, 36
trade surplus of, 34
- Glass, David, 125–126
- Global issues, 1
- Global market, America’s place in, 2
- Global relationships, 2–3

- Goods-producing (manufacturing) jobs, 58
 Government. *See also* City entries; Federal entries; Local entries; National entries; State entries; United States entries; U.S. entries
 action steps for, 201–206
 energy efficiency in, 52–53
 Government corruption, 141–143
 Government debt, 72
 Government duties, 202
 Government employment, cuts in, 74–75.
 See also Government jobs
 Government-funded jobs, 168
 Government funding, 74
 Government jobs, 26–27. *See also*
 Government employment
 make-work, 26
 Government leadership, effective, 177
 Government ownership, in China, 110–111
 Government pension plan payouts, 202
 Government pensions, underfunding, 70
 Government priorities, 202–203
 Government solutions, 167–179
 Government town hall brainstorming session, 177–178
 Governors, role in protecting manufacturing jobs, 174, 175
 Great Depression, 75
 Greatest Generation, 122–123
 Great Wall of China, 88–89
 Green energy, 51
 Green jobs, 54
 Gross Domestic Product (GDP), real, 69

 Halberstam, David, 161
 Han ethnic group, 88
 Hardship, facing, 12–13
 Heavy-polluting nations, buying from, 18–19
 Heroism, American, 211–217
 “Higher-paid” service jobs, 62
 High unemployment, 81–82
 Hiring exercise, 199–200
 History, ignoring, 6, 20
 Holgate toy makers, 123–124
 Homeland manufacturing, importance of, 42
 Hong Kong, 89
 Hope, 1

 Housing bubble, 62
How Americans Can Buy American: The Power of Consumer Patriotism (Simmermaker), 31
 Human life, Chinese view of, 92–93, 98–100
 Human-wave strategy, 92, 94

 Immigrants, treatment of, 134. *See also*
 Legal immigration
 Imports
 government protection from, 108
 pollution related to, 215
 pre-1960, 124
 safety of, 23–24
 wealth transfer related to, 15
 Individual retirement accounts (IRAs), 70–71
 Individuals, impact of, 149–150
 Industrial base, 21
 Industrial economy, shackles on, 43
 Industrialization
 Chinese, 93–94, 99
 fast-forward, 112
 industrial legacy, transferring, 50
 Industrial pensions, 70
 Industries, impact on other sectors, 39
 Infrastructure, 143
 Intellectual property rights, ignoring, 108–109
 International agreements, 204
 Internationalists, 42
 Internet-based retailers, 185. *See also*
 Online outlets
 Investor confidence, weakening of, 197
 Iran, 48

 Japan
 energy efficiency in, 50–51
 invasion of China by, 90–91
 post-World War II, 35–36
 protection from imports to, 108
 trade surplus of, 31–33, 36
 Japanese car companies, 125
 Japanese cars, 40
 Japanese yen, versus dollars, 115–116
 Jean manufacturers, 59
 Jeans, American-made, 150
 Jeep Grand Cherokee advertising campaign, 137

- Job creation, private sector, 167–168
 “Jobless recoveries,” 11
 Job prospects, fading, 26–27
 Jobs. *See also* Employment; Government jobs; Manufacturing jobs; New jobs; Service-industry jobs; Service jobs; Sustainable jobs
 manufacturing versus service industry, 64–65
 outsourcing, 61–62
 relevant, 26–27
 shipped overseas, 17–18
- Knowledge, thirst for, 164
 Korean War, 35, 92
- Labels, checking, 163
 Labor force statistics, 12, 83. *See also*
 Child labor entries; Skilled labor;
 Ultralow-labor-cost nations;
 Worker entries; Workforce
 Laissez-faire state governments, 175
 Lands’ End Chinese contract
 manufacturers, 104–105
 Lead, in Chinese toys, 151–152
 Leaders, failure of, 30
 Leadership
 Chinese, 98, 100
 effective, 179
 patriotic, 42
 state/local, 173, 174
 Leadership goals, achieving, 98
 Legal immigration, 146–147
 Level playing field, 203
 Lies, challenging, 212
 Living consciously, 5–6
 Loans, foreign providers of, 31–32
 Lobbying, by foreign countries, 33
 Lobbyists, 202–203
 Local business-government partnership,
 170–171
 Local economies
 declining, 168
 regrowing, 17
 Local educational system, 172
 Local government solutions, 168–174
 Local manufacturing, benefits of, 140
 Local media, reaching out to, 208–209
 Local production, expanding, 171
 Local retailers, 66
 Local sales taxes, 176
 Local tax incentives, 172
 Long-range thinking, 191
 Long-term thinking, 97–98
 Lowest common denominator race,
 121–130
 Lowest cost of goods, forcing, 38
 Made-in-America manufacturing
 tradition, 59
 “Made in the USA” advertisements, 137
 “Made in USA,” 37
 MadeinUSAForever.com, 2, 5, 39,
 138, 185
 MadeinUSAForever.com suppliers, 37
 “Made in USA” labels, 163
 “Made in USA” western wear, 105–106
 “Make it cheap” era, 123
 Make-work government jobs, 26
 Making a difference, 150, 211–212, 213
 Malaysia, government corruption in, 142
 Manchu Dynasty, 89
 Manchukuo, 90
 Manufacturing. *See also* Production
 entries
 bringing back to the United States,
 137, 187–188
 importance of, 176
 off-shore, 49
 positive economic effect of, 21–22
 U.S. capability for, 20–21
 Manufacturing base, 1
 importance of, 95–96
 reducing, 153
 value of, 30
 Manufacturing-based countries, 34
 Manufacturing capability, 5
 Manufacturing jobs, 58, 145
 maximizing, 177
 value of, 170
 Manufacturing patents, ignoring, 109
 Manufacturing power, importance of, 7
 Manufacturing processes, environmental
 regulation and, 18–19
 Manufacturing revenues, 13–14
 Manufacturing tradition, 144–145
 Mao Zedong, 90, 93, 94
 Market pricing, effect of supply and
 demand on, 53
 Marshall Plan, 36

- Mass assembly manufacturing, 144
- Mass production, 186
- Means, living beyond, 76
- Medications, low-priced, 129
- “Me Generation,” 41
- Middle class
 decline of, 15
 devastation of, 70–71, 72
- Military capabilities, 81
- Military equipment, antiquated, 25
- Ming empire, 89
- Minimum wage, 24
 restrictions on, 19–20
- Mitsubishi, 36
- Model factories, Chinese, 104
- Money
 Chinese view of, 100–101
 opportunities for making, 196–197
 respect for, 146
- Motivation, reclaiming, 136
- Multiplier effect, 22
- Myths, challenging, 212
- Nation. *See also* United States entries;
 U.S. entries
 enhancing, 190–191
 loyalty to, 42
 standing for, 212–213
- National duty, 43
- Nationalism, 6
- National security, 178
- Nation rebuilding, federal government
 role in, 176
- Natural resources, 146
- “New economy,” 64
- New jobs, creation of, 78
- New poor, 71, 72
- Nixon, Richard, 92
- North Korea, 35, 55
- Nuclear power system, Japanese, 51
- Nuclear technology, safer, 54
- Oil embargo, 48. *See also* Petroleum
 entries
- Oil exporting countries, 25. *See also* Oil-
 producing nations; Organization of
 Petroleum Exporting Countries
 (OPEC)
- Oil money, terrorism and, 55
- Oil-producing nations, 55. *See also* Oil
 exporting countries
- Online outlets, 154. *See also*
 Internet-based retailers
- Opium Wars, 89–90
- Organic food movement, 157, 158
- Organic food options, 40
- Organization of Petroleum Exporting
 Countries (OPEC), 47–48. *See also*
 Oil exporting countries
- Outsourcing, 61–62, 151
- Overpopulation, in China, 92–93
- Overseas cost advantages, 103–104
- Overseas labor, dependence on, 23
- Patents, ignoring, 108–109
- Path to greatness, 7
- Pay, reduced, 12–13. *See also* Wages
- Pension funds, 69–70
- People. *See also* Employees; Young
 people
 action; steps for, 206–209
 as the American advantage, 133–147
 exploitation of, 24
 influencing, 154–157
 reaching out to, 207
- Personal action, importance of, 150
- Petroleum, as percent of U.S. trade
 deficit, 46. *See also* Oil entries
- Petroleum deficit, 47–56, 215–216
- Petroleum Exporting Countries (OPEC),
 47–48
- Petroleum imports, nominal versus real,
 46
- Pharmacies, independent, 129
- Philippines, government corruption in,
 142
- Planned obsolescence, 3, 184
- Police states, 55
- Political conflict, 25
- Political leadership, 1
- Politicians, accountability of, 43
- Pollutants, manufacturing-related, 18–19
- Polluting processes, 18–19
- Pollution, decreasing, 53
- Pollution controls, lack of, 112–115
- Positive cash flow, 76
- Post–World War II manufacturing, 30
- Power exporter nations, 30
- Power exporters, rise of, 29–43

- Power grid, updating, 54
- Power of the vote, 160
- Pricing, lowest common denominator in, 122–130
- Private sector economy, maximization of, 206
- Proactive businesspeople, 198
- Problems
- contributing to, 6
 - encouraging, 3
 - ignoring, 5
- Production. *See also* Manufacturing entries
- moving abroad, 18–19
 - quality control of, 31
- Production deficit, 7
- Production equipment, investment in, 178
- Product quality, in the United States, 119
- Product safety standards, foreign, 23–24
- Protectionism, 153
- Public opinion, shaping, 207
- Qing Dynasty, 89
- Quality
- commitment to, 183–184
 - higher price for, 185
- Radical Islamic schools, 48. *See also* Terrorism
- Readiness, importance of, 21
- Real estate developers, 76
- Real estate sales, 62–63
- Recessions, 11
- recovery from, 73
- Reckoning, The* (Halberstam), 161
- Renewal, versus stagnation, 1
- Renewal chain, local governments as links in, 174
- Repetitive-motion manufacturing, 187
- Representatives, influencing, 159–162
- Republican Party, 42–43
- Retail chain pricing, effects of, 107
- Retail chains, 30. *See also* Chain stores; Wal-Mart
- influencing, 158
 - in the lowest common denominator race, 122–130
 - pressuring, 217
 - relationship with American manufacturers, 188–189
 - role in opening markets, 95
 - as starting points for action, 206–207
 - trade deficit and, 37–38
 - versus Internet-based retailers, 185
- Retailer–consumer relationship, 39, 40
- Retailers, influencing, 157–159
- Retirees, 63, 64
- Ripple effect, 152–153, 213–214
- Safety standards, 23–24
- Sales taxes, 66. *See also* Local sales taxes
- waiving, 178
- Saudi Arabia, support of radical Islamic schools, 48
- Scams, 197
- Schaefer Ranchwear, 105–106
- Secondhand buying, 163
- Service economy myth, 57–66
- Service-industry jobs, 57–58, 168
- Service jobs
- economic value of, 66
 - elimination of, 61
 - good-paying, 63
- Shareholders, 190
- Shipping, environmental impact of, 139–140
- Short-term thinking, 97–98
- Simmermaker, Roger, 31
- Skill base, fading, 17
- Skilled labor
- American, 106
 - availability of, 172
- Skilled laborers, obsolete status of, 17
- Skilled worker pool, depletion of, 168–169
- Small Business Administration (SBA), 139
- Small businesses/companies, 78, 183
- running, 5
- Social order, breakdown of, 83
- Social Security, 70
- Societal influence, 154–157
- Society, adding value to, 63
- Solar technologies, 54
- South Korea, 35
- protection from imports in, 108
 - trade surplus of, 31–33
- Spanish Empire, collapse of, 81
- Spending strategic, 15
- Sports clothing, 183–184

- Standard of living, 83, 173
 State government solutions, 174–176
 State/local leadership, 173, 174
 Stimulus welfare checks, 26
 Stock market, 74
 Strength, turning into direct action, 7
 Strip malls, service jobs in, 65–66
 Subcontracting
 in China, 106, 107
 wage abuse in, 19
 Subcontractors, Chinese, 16
 Sun Tzu, 96, 100, 165
 Surplus nations, codependence with
 deficit nations, 34
 Sustainable food chain, 49
 Sustainable jobs, in developing nations,
 19–20
 Synthetic fiber production, 50
- Taiwan, 97
 Tax base decline, 73
 Taxes. *See also* Sales taxes
 increasing, 15
 raising, 70
 Tax level, 172–173
 Taxpayers Bill of Rights, 159
 Tax revenues
 lack of, 13, 14, 15
 decline in, 74
 Technology, selling to China, 94
 Technology leaks, 111
 Terrorism, oil money and, 55. *See also*
 Radical Islamic schools
 Texas Jeans, 59
 Textile industry, 38–39, 50
 Thailand, cheap labor in, 122
 Third-world nations, development of, 38
 Tibet, 89
 Total Manufacturing Activity Index, 68
 Toys, USA-made, 152
 Trade. *See also* Fair trade; “Free trade”
 entries
 balanced, 22
 Chinese view of, 100–101
 Trade deficit, 11, 21–22, 56
 reducing, 15
 Trade deficit trend, 157
 Trade imbalance, 2, 3, 11
 end of, 187
 Trade policy, 6
- Trade surpluses, foreign, 31–33
 Transportation
 pollution caused by, 18–19
 pollution related to, 215
 Trickle-down economics, 163
 Two-party system, 42
- Ultralow-labor-cost nations, 39
 Unemployment, 11, 13, 81–84
 Unemployment rates, 15, 17–18, 82
 Unfair playing field, 103–119
 Unifying issues, 208
 United States. *See also* America;
 American entries; Congressional
 Web sites; Dollar; Domestic entries;
 Federal entries; Government
 entries; “Made in USA” entries;
 National entries; U.S. entries;
 Washington, DC
 business-friendly culture in, 145–146
 decline of, 1
 default of, 79–80
 educated workforce and customers in,
 143–144
 environmental regulation in, 18, 19
 as an export dumping ground, 22
 future of, 1
 government corruption in, 141
 infrastructure in, 143
 legal immigration into, 146–147
 manufacturing capability in, 26
 manufacturing tradition in, 144–145
 orchestrated downfall of, 94–95
 post-World War II, 36–37
 power drain in, 100–101
 as the premium world market, 139
 reasons for economic decline of, 29–30
 reduction of manufacturing power in,
 25
 remaking, 27
 resulting to greatness, 149–165
 safety and security of, 140–141
 weakness of, 21
 wealth transfer from, 45
 United States Postal Service (USPS), 74
 Unsafe working conditions, 104–107
 Unsustainable borrowing, 21–22
 USA-made products, quality of, 135. *See*
 also United States entries
 U.S. bank failures, 77

- U.S.-based companies, cost of
 - production of, 24
- U.S.–Chinese relations, 92
- U.S. debt, danger associated with, 21–22.
 - See also* Federal debt interest; Government debt
- U.S. independence, future of, 27–28
- U.S. trade deficit, 21–22
 - petroleum versus nonpetroleum as percent of, 46

- Value-add credit, 203
- Value rule, 184
- Value trend, 185
- Variable cost, 61
- Voting, 160

- Wage abuse, 19
- Wage differences, 103
- Wages. *See also* Pay
 - driving down, 128
 - manufacturing versus service industry, 64
 - maximizing, 205
 - quality of, 173
- Wal-Mart, 30, 60
 - change to ultracheap imports, 126
 - environmental control and, 114
 - influence on Washington, 159–160
 - in the lowest common denominator race, 122, 125–129
 - negative effect of, 182
 - relationship with American manufacturers, 188
 - role in opening markets, 95
 - trade deficit and, 37–38
- Wal-Mart employees, as the “working wounded,” 126–127, 128
- Wal-Mart price reduction demands, 37–38
- Walton, Sam, 125, 128
- Washington, DC. *See also* United States
 - drift from responsible rule, 30
 - failure of, 43
 - influencing, 159–162
 - spending by, 73–74
- Wealth
 - creating, 145–146
 - flow of, 191
- Wealth resources, building, 96
- Wealth transfer
 - import-related, 15
 - via tourism and retirees, 63–64
- Wealthy groups, during economic decay, 71–72
- Welch, Jack, 42
- Western Germany, rebuilding, 36
- Whirlpool, 42
- Wickers, 183–184
- Wind technologies, 54
- Workers, Chinese government control of, 111, 112. *See also* American workers; Employees; Labor force statistics
- Worker safety controls, 24–25
- Workforce, educated, 143–144
- Working conditions
 - in Chinese factories, 104–107
 - safe, 16–17
- Workmanship, pride in, 186–187
- World Trade Organization (WTO), 38–39
- World War I reparations, 37
- World War II, U.S. manufacturing capability during, 20
- World War II-era buyers, 122–123
- World War II victory, factors in, 17
- Worldwide minimum wage, 24–25

- Yen. *See* Japanese yen
- Yen-to-dollar exchange rate, 186
- Young people, service jobs for, 58
- Yuan. *See* Chinese yuan