

Index*

A

Accountants' role, 49

Accounting

assumptions, 75

education, 44

errors IAS 8, 82

estimates IAS 8, 82

firms, 47

policies IAS 8, 82

policy disclosure, 72

professional bodies, 45

Accounting and Auditing

Organization for Islamic

Institutions, 38

Accounting Standards

Australia, 24

classification, 9

Canada, 26

classification, 9

differences, 10

emerging economies, 12

enforcement, 20

Islamic, 38

Japan, 34

Malaysia, 35

New Zealand, 24

People's Republic of China, 36

Taiwan, 37

United Kingdom, 27

United States, 30

Accounting Standards Board

Malaysia, 35

New Zealand, 24

United Kingdom, 28

Accounting Standards Committee

People's Republic of China, 37

United Kingdom, 27

Adjusting events, 87

Advertising commissions, 107

*Index applies to Parts One and Two.

Agriculture IAS 41, 159
American Accounting Association,
44
American Institute of Certified
Public Accountants, 30, 44
Arthur Andersen, 19
Assets
contingent, 147
impairment, 143
intangible, 150
non-current held for sale, 173,
175
return, 99
Associates IAS 28, 125
Australia, 10, 15, 20, 24
Available for sale financial assets,
155

B

Bahrain, 39
Balance sheet
events after, 86
interim reports, 141
main headings, 72
minimum disclosures, 73
Banks IAS 30, 129
Biological assets, 150
Borrowing costs IAS 23, 115
Business segments, 95
Buildings, 98
Business combinations IFRS 3, 166

C

Canada, 10, 15, 20, 26, 45, 53
Canadian Institute of Chartered
Accountants, 26
Capitalization of borrowing costs,
116

Cash flow statement, 80, 141
Certified General Accountants of
Canada, 26
China, 36
Committee of European Security
Regulators, 21
Companies, 47
Compliance, 20
Conceptual frameworks, 6, 21
Consignment sales, 107
Consolidated financial statements
IAS 27, 127
Construction contracts IAS 11, 89
Constructive obligation, 148
Contingent assets IAS 37, 147
Contingent liabilities IAS 37, 147
Convergence, 21, 33
Australia, 25
Canada, 27
Europe, 49
Japan, 24
Malaysia, 35
New Zealand, 26
Taiwan, 37
United Kingdom, 30
United States, 41
Core standards project, 13
Corporate governance, 29, 51
Culture, 10

D

Daimler Benz, 10
Decision making, 10
Defined retirement plans, 121
Depreciation, 99
Derivatives, 163
Diluted earnings per share, 137
Disclosure pronouncements, 9
Discontinued operations IFRS 5,
173

Disposal group, 174
 Dividends, 87, 106
 Dow Jones Islamic Stock Index,
 40

E

Earnings per share, IAS 33, 136
 Education, 44
 Embedded derivative, 155
 Employee benefits IAS 19, 108
 Enforcement, 20, 42
 Enron, 42
 Equipment IAS 16, 97
 Equity method of accounting, 126,
 132
 European Union, 13, 34
 Events after the balance sheet date
 IAS 10, 86
 Exchange rates IAS 21, 122

F

Finance leases, 102
 Financial Accounting and Reporting
 Rules China, 37
 Financial Accounting Standards
 Board, 30, 42
 Financial institutions IAS 30, 129
 Financial instruments
 disclosure and presentation IAS
 32, 133
 recognition and measurement IAS
 39, 153
 Financial performance indicators,
 48, 99, 101
 Financial Reporting Council
 Australia, 25
 Financial Reporting Foundation
 Malaysia, 35

Financial Reporting Review Panel
 U.K., 21
 Financial Reporting Standards
 New Zealand, 25
 United Kingdom, 29
 Financial Reporting Standard for
 Small Entities, 46
 Financial statements
 consolidated, 122
 presentation, 71
 underlying assumptions, 75
 First-in, first-out method, 77
 First time adoption IFRS 1, 161
 Foreign exchange rates IAS 21,
 122
 France, 10, 20
 Funding of IASB, 42

G

G4+1, 15, 23
 Geographic segments, 95
 Germany, 10, 20
 Goodwill, 145, 168
 Government grants IAS 20, 110

H

Harmonization, 21
 Hedge accounting, 156
 Held-to-maturity investments, 155
 Hyperinflationary economies IAS
 29, 128

I

Ijarah contracts, 39
 Impairment of assets IAS 36, 143
 Intangible assets IAS 38, 150

- Income statement, 73, 141
Interim financial reports IAS 34,
 140
Institute of Chartered Accountants
 Australia, 24
 Canada, 26
 England and Wales, 27
 New Zealand, 26
Institute of Management
 Accountants, 42
Insurance contracts IFRS 4, 170
International Accounting Standards
 Board, 15, 31, 42
International Accounting Standards
 Committee, 11
International Accounting Standards
 Committee Foundation, 16,
 19
International Association for
 Accounting Education and
 Research, 45
International Federation of
 Accountants, 12, 17
International Financial Reporting
 Interpretations Committee,
 17, 20
International Organization for
 Securities Commissions, 12,
 17
Inventories IAS 2, 76
Investment properties IAS 40,
 157
Ireland, 10
Islamic Accounting Standards,
 38
- J**
- Japan, 20, 35, 42
Joint ventures IAS 31, 131
Jordan, 39
- L**
- Land, 98
Last-in, first out, 77
Leases IAS 17, 101
Leverage ratios, 99, 101
Liabilities
 contingent, 147
 financial, 134
 format, 72
Luxembourg Stock Exchanges,
 40
- M**
- Malaysia, 35, 39
Measurement
 pronouncement, 9
 financial instruments, 153
Mexico, 10
Mineral resources IFRS 6,
 176
- N**
- National standard setters, 46
Net realizable value, 77
Nestlé, 40
New York Stock Exchange,
 10
New Zealand, 10, 15, 24
Non-adjusting event, 87
Non-current assets IFRS 5,
 173
Norwalk Agreement, 31
- O**
- Operating lease, 102

P

Pacioli, 4
 People's Republic of China,
 36
 Percentage of completion
 method, 90
 Plant, 97
 Post employment plans, 109
 Present fairly, 28
 Presentation of financial
 statements IAS 1, 71
 Primary segments, 96
 Principles based standards,
 41
 Property
 IAS 16, 96
 Investment, 157
 Proportionate consolidation,
 132
 Provisions IAS 37, 147

Q

Qatar, 39
 Qur'an, 38

R

Real estate sales, 107
 Recognition
 financial instruments, 153
 government grants, 111
 intangible assets, 151
 revenue, 106
 Regulation pronouncements, 9
 Related party IAS 24, 118
 Research costs, 152
 Retirement benefit plans IAS 26,
 120

Return on assets, 99
 Revaluation
 intangible assets, 152
 non-current assets, 99
 surplus, 99
 Revenue IAS 18, 104
 Riba, 38
 Royalties, 106
 Rules based standards, 41

S

Sale and leaseback, 102
 Sales, see revenue
 Sarbanes-Oxley Act, 31, 51
 Saudi Arabia, 39
 Securities and Exchange
 Commission, 30, 41, 52
 Segment reporting IAS 14, 94
 Share based payments IFRS 2,
 164
 Share options, 164
 Shariah, 38
 Short-term employee benefits,
 109
 Significant influence, 126
 Smaller entities, 46
 Special purpose entities, 62,
 124
 Standards Advisory Committee,
 17
 Standards Interpretation
 Committee, 17
 Statement of changes in equity,
 74, 141
 Statements of Standard
 Accounting Practice,
 27
 Stewardship, 6
 Subsidiary, 123
 Sudan, 39

T

Taiwan, Republic of China,
37
Takuful, 39
Taxes IAS 12, 92
Training, 44
True and fair, 28, 75
Turnover. *see* Revenue

U

United Kingdom, 27, 45, 51
United States, 30, 41, 51

W

Weighted average cost, 117
WorldCom, 42

<http://www.pbookshop.com>