

commitment to commence automatic exchange of financial account information under the CRS in 2018 if conditions are met.

In this edition, we have inserted more scenarios especially in Chapter 13 and numerical examples in Chapter 14 to illustrate how the relevant legislation and principles are applied. The High Court decision of *AXY and others v CIT* [2015] SGHC 291 (a case which concerned South Korea's request made under s 105D of the *Income Tax Act* and the Singapore–South Korea treaty for certain banking information in Singapore pertaining to the applicants) is also summarised.

As with past editions, we have edited the book, where appropriate and possible, to provide greater clarity and to rectify errors.

We welcome any comments on how the book may be improved.

The law is stated as at 28 March 2016.

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