

# CONTENTS

---

	Preface	<i>vii</i>
	About the Author	<i>ix</i>
	About the Online Resources	<i>xi</i>
	Codification Taxonomy	<i>xiii</i>
1	Researching GAAP Matters	1
2	Statement of Financial Position	27
3	Statements of Income and Comprehensive Income	53
4	Statement of Cash Flows	87
5	Accounting Policies, Changes, and Restatements	105
6	Fair Value	137
7	Cash, Receivables, and Prepaid Expenses	171
8	Transfers and Servicing of Financial Assets	197
9	Investments—Debt and Equity	235
10	Derivatives and Hedging	263
11	Inventory	317
12	Revenue Recognition—Evolving Principles and Specialized Applications	359
	Revenue Recognition—General Principles	361
	Long-Term Construction Contracts	369
	Service Revenues	384
	Sales When Collection Is Uncertain	392
	Revenue Recognition When Right of Return Exists	399
	Profit Recognition on Real Estate Sales	403
	Real Estate Operations	424
	Franchising: Accounting by Franchisors	429
	Other Special Accounting and Reporting Issues	433
13	Intangibles—Goodwill and Other	445
14	Property, Plant, and Equipment	465
15	Investments—Equity Method and Joint Ventures	511
16	Investments—Other	545
17	Business Combinations and Consolidated Financial Statement	555

18	Collaborative Arrangements	633
19	Current Liabilities and Contingencies	643
20	Long-Term Liabilities	669
21	Leases	719
22	Research and Development	793
23	Nonmonetary Transactions	799
24	Income Taxes	809
25	Compensation—Retirement Benefits	881
26	Compensation—Stock Compensation	925
27	Stockholders' Equity	959
28	Earnings Per Share	1005
29	Interim Reporting	1035
30	Segment Reporting	1049
31	Foreign Currency	1059
32	Personal Financial Statements	1089
33	Specialized Industry GAAP	1097
	Appendix A: Disclosure Checklist for Commercial Businesses	1203
	Index	1285