

Bloomsbury Professional, an imprint of Bloomsbury Publishing plc, Maxwellton House, 41–43 Boltro Road, Haywards Heath, West Sussex, RH16 1BJ

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ISBN 9781780431215

British Library Cataloguing-in-Publication Data.

A catalogue record for this book is available from the British Library.

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Introduction

This **Essential guide to international accounting – IFRS summaries** is a compendium of PwC’s topic summaries. Executives, accountants, legal practitioners, company administrators, financial advisers, auditors and academics may find this guide a valuable reference tool.

The summaries include key information on each of the major accounting topic areas – presented in alphabetical order. They explain the financial reporting requirements on a topic-by-topic basis.

They comprise: an overview (a brief explanation of the topic) and a summary of the key requirements (2–4 pages explaining the current International Financial Reporting Standard requirements). They also include a list of resources available on each topic, including the text of standards, interpretations, exposure drafts, etc and PwC’s guidance and interpretations, tools, practice aids and publications that relate to the topic. All of these resources are available on PwC’s Inform accounting and auditing web site www.inform.pwc.com (some of the content referred to is only available to subscribers).

The online version of these topic summaries is continually being updated as the topics develop. You can access the latest version of the topic summaries for free by visiting:

- www.pwc.com/ifrs – click on ‘Topic summaries’; and
- www.inform.pwc.com – click on ‘Topic summaries’ in the left-hand navigator.

Details of other information available on PwC’s Inform web site can be found on the inside back cover of this publication.