

Foreword

The Malaysia Master Tax Guide 2013 is specifically designed as a reference guide to help tax professionals, accountants and taxpayers prepare their income tax returns for the 2012/2013 income year. It also provides information on tax incentives, double taxation and tax implications taxpayers may face in 2013 due to their decisions and transactions.

The Guide explains the rules affecting everyday business and answers personal tax questions in the simplest possible way. Examples show how these rules apply and how they assist in tax return preparation. Throughout, the Guide rests on the firm foundation of the *Income Tax Act 1967*, ancillary acts and the decisions of the courts. The Guide also incorporates the latest public rulings issued. Investment incentives, capital allowances, exemptions, double tax treaties and the administrative provisions are given special coverage.

The book highlights the main legislative, judicial and administrative changes in tax law since the 2012 edition. The text includes tax changes announced in the 2013 Budget, the *Finance Act 2013* and recently issued exemption orders.

Special features of the book include tax rate tables and a tax calendar. Checklists show income items and deductions which go into the calculation of the tax payable in most cases. An index rounds up the Guide.

Not only will this book provide help in the preparation of income tax returns, but it can also be used as a stepping stone to complete information on income tax, real property gains tax and double taxation problems.

The law is stated as at 10 January 2013.

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