

**Contents**

	<b>Page</b>
<b>What's new for 2008 financial statements and beyond?</b>	
I. Hong Kong Financial Reporting Standards	5
- an overview of new and revised standards, amendments and interpretations	6
- disclosing the fair value of financial instruments in markets that are no longer active	20
II. Regulatory Updates	23
<b>Illustrative Financial Statements</b>	<b>25</b>

<http://www.pbookshop.com>