

This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is sold with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If legal advice or other professional assistance is required, the services of a competent professional person should be sought.

—From a *Declaration of Principles* jointly adopted by
a Committee of the American Bar Association
and a Committee of Publishers and Associations

ISBN: 978-0-8080-2084-4

© 2009 CCH. All Rights Reserved.
4025 W. Peterson Avenue
Chicago, IL 60646-6085
1 800 248 3248
<http://CCHGroup.com>

No claim is made to original government works; however, within this Product or Publication, the following are subject to CCH's copyright: (1) the gathering, compilation, and arrangement of such government materials; (2) the magnetic translation and digital conversion of data, if applicable; (3) the historical, statutory and other notes and references; and (4) the commentary and other materials.

Portions of this book were published in previous editions.

Printed in the United States of America

Contents

<i>Preface</i>	v
<i>About the Author</i>	ix

PART I: RISK MANAGEMENT-BASED AUDITING

Chapter 1: Overview of Enterprise Risk Management	1.01
Chapter 2: The Enterprise Risk Management Funnel	2.01
Chapter 3: Evolution of Auditing Approaches	3.01
Chapter 4: Strategy: The Beginning of the Journey	4.01
Chapter 5: Risk Assessment: Business Level	5.01
Chapter 6: Risk Assessment Quantification Techniques	6.01
Chapter 7: Entity-Level Control	7.01
Chapter 8: Risk Assessment: Process Level	8.01
Chapter 9: Process Design Phase	9.01
Chapter 10: Testing Phase	10.01
Chapter 11: Risk Infrastructure Assessment	11.01
Chapter 12: Action Planning Phase: The Real Value	12.01
Chapter 13: Monitoring and Follow-Up	13.01
Chapter 14: Auditing the ERM Process	14.01
Chapter 15: The Future of Risk Management-Based Auditing	15.01
Chapter 16: Frequently Asked Questions	16.01

PART II: CASE STUDIES

Chapter 17: Case Study: Business Risk Assessment	17.01
Chapter 18: Case Study: Risk Management Infrastructure	18.01
Chapter 19: Case Study: Close the Books	19.01
Chapter 20: Case Study: Inventory	20.01
Chapter 21: Case Study: Procurement	21.01
Chapter 22: Case Study: Accounts Payable and Disbursements	22.01
Chapter 23: Case Study: Accounts Receivable and Collections	23.01
Chapter 24: Case Study: Quality Assurance	24.01
Chapter 25: Case Study: Payroll and Related Liabilities	25.01
Chapter 26: Case Study: Fixed Assets	26.01

<i>Index</i>	IND.01
<i>About the CD-ROM</i>	CD.01