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Foreword

Transfer pricing is an area of international tax which has become more and more important, and an increasing number of highly specialised experts are making their living from using their expertise in this area. Still, the market needs even more specialists who have sufficient skills to solve transfer pricing cases in practice. Therefore, it is extremely important for universities and similar institutions to offer courses on transfer pricing and provide students with the necessary training. The academic institutions of a large number of countries have started to offer such training. However, there has been a long gap in the literature: there are primers on European tax law and tax treaties on the one hand, and there is highly specialised literature on transfer pricing on the other hand. Nevertheless, an introductory book on transfer pricing has been missing so far.

Dr Jérôme Monsenego has filled this gap by providing students and beginners in practice with an excellent introduction to the topic. Those of us who have been authoring or editing tax books know how tempting it is to write big books with a lot of details, and how difficult it is to write a small book which provides the basic knowledge. Jérôme has managed to deal with this challenge and resisted going into all the details (although he definitely would be the expert to do this and has shown that on several occasions). Academics who run courses in the area of transfer pricing now really have a book they can recommend to their students without feeling that they are demanding too much of them. If students read this book when they register for a transfer pricing class, they will be excellently prepared. The same is true for tax practitioners who want to become familiar with transfer pricing issues. Therefore, I am really confident that this book, which has long been awaited by the transfer pricing community, will be very well received.

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