

IFRIC	The former International Financial Reporting Interpretations Committee of the IASB, now renamed the IFRS Interpretations Committee (also refers to individual interpretations issued by the Committee)
IFRS	International Financial Reporting Standard
IIRC	International Integrated Reporting Council
IIRF	International Integrated Reporting Framework issued by the IIRC
Individual financial statements	See the guidance at 2.2.2 in chapter A4
IOSCO	International Organization of Securities Commissions
IRR	Internal rate of return
JFSA	Financial Services Agency of Japan
JV	Joint venture
LIBOR	London Inter-Bank Offer Rate
LIFO	Last in, first out
LTIP	Long-term incentive plan
MFR	Minimum funding requirement
MOU	Memorandum of Understanding
NCI	Non-controlling interest
NRV	Net realisable value
OCI	Other comprehensive income
ROI	Return on investment
RPI	Retail price index
SAC	Standards Advisory Council
SAYE	Save as you earn
SEC	Securities and Exchange Commission (USA)
Separate financial statements	See the definition and explanations in section 3 of chapter A29
SIC	Standing Interpretations Committee, predecessor to IFRIC (also refers to individual interpretations issued by SIC)
SME(s)	Small and medium-sized entity(ies)
SPE	Special purpose entity
TC	Target company
TRG	IASB/FASB Joint Transition Resource Group for Revenue Recognition
TSR	Total shareholder return
VAT	Value added tax
WEEE	Waste electrical and electronic equipment
WE&EE Directive	The European Union's Directive on Waste Electrical and Electronic Equipment

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