Contents

List of	Figures	Xİ
List of	Tables	xiii
Acknov	wledgements	XV
About the Author		xvii
Introduction		ХІХ
CHAPT His 1.1 1.2	ER 1 torical Developments The History of Finance The History of Islamic Finance	1 1 5
CHAPT		7
	nomic Principles	7
2.1	Early Economic Thought The Prohibition of Interest	9
	Modern Economics and Banking	36
	Islamic Ethics	38
	Contracts and Prohibitions	40
	Sharia'a and Prohibitions	43
CHAPT	ER 3	
isia	mic Finance Products Explained	51
3.1	Definitions	51
3.2		52
3.3		53
3.4	Bond-Like Instruments	63

CHAPT		
	ribution of Islamic Products	73
4.1	Distribution Channels and Sharia'a Compliance	73
4.2	Sharia'a Compliant versus Sharia'a Based	74
4.3	Competition or Opportunity	75
CHAPT		
App	lication of Islamic Products in Retail Finance	77
5.1		77
	Credit Cards	78
	Deposit Accounts	79
	Funds	83
	Mortgage Products	84
	Personal Loans	85
5.7	Transfers	87
CHAPT		
	lication of Islamic Products in Treasury	89
	Interbank Liquidity	89
	Hedging	94
	Combination of Transaction Types	98
	Asset-Based Securities	99
6.5	Syndication	99
CHAPT	ER 7 💦 💦	101
	lication of Islamic Products in Corporate Finance	101
	Trade Finance	101
	Project Finance	103
	Property Finance	108
7.4	Leasing	113
CHAPT	ER 8 Y	
	lication of Islamic Products to Private Equity	115
CHAPT	ER 9	
The	Role of the London Metal Exchange	117
9.1	The London Metal Exchange	117
9.2	Warrants	118
9.3	LME Base Metals	119
CHAPT	ER 10	
Ass	et Management	121
10.1	Selection of Sharia'a compliant investments	122
10.2	Types of Funds	124

CHAPTER 11 Risks in Islamic Banks	125
CHAPTER 12 Governance	129
12.1 Roles	130
12.2 Social Responsibilities	132 133
12.3 Structures and Variations of <i>Sharia'a</i> Supervisory Boards12.4 Serving on Multiple Boards	133
CHAPTER 13	105
The Islamic Financial Infrastructure	135
13.1 Regulatory Institutions	135 137
13.2 Socially Responsible Investments and Micro-finance 13.3 The Case for LIBOR	137
CHAPTER 14 Capital Adequacy Concerns	139
Capital Adequacy Concerns	141
14.1 Challenges within the Basel Capital Adequacy Framework	141
14.2 IFSB Capital Adequacy Standards	142
14.3 Capital Adequacy for Islamic Banks around the World	148
14.4 Expected Future Developments in Capital Adequacy	149
CHAPTER 15 How to Value a Bank 15.1 The Components 15.2 The Models	
How to Value a Bank	151
15.1 The Components	152
15.2 The Models	153
15.5 The Special Case of Lands	154
15.4 The Special Case of Islamic Banks	154
15.5 Can a Bank be Valued?	155
CHAPTER 16 The Future	
GLOSSARY	159
SELECT BIBLIOGRAPHY	
INDEX	163

http://www.pookshop.com