

Contents

	Page
Acknowledgments	viii
Abbreviations	x
Highlights of 2015 Tax Changes	xiii
Checklist of Tax Changes in 2015/16	xxv
Chapter	
1 Introduction to Australian Tax System	1
TYPES OF TAXPAYER	
2 Individuals	23
3 Companies	59
4 Dividends • Imputation System	119
5 Partners and Partnerships	183
6 Trustees • Beneficiaries • Deceased Estates	203
7 Small Business Entities	261
8 Consolidated Groups	293
TAX ACCOUNTING, STOCK	
9 Tax Accounting • Trading Stock	347
INCOME, CAPITAL GAINS	
10 Assessable Income • Tax Exemptions	379
11 Capital Gains Tax • General Topics	479
12 Capital Gains Tax • Special Topics	601
SUPERANNUATION, TERMINATION	
13 Superannuation Funds • Contributions	689
14 Superannuation Benefits • Termination Payments	801
PERSONAL OFFSETS, DEDUCTIONS	
15 Personal Tax Offsets	867
16 Business, Employment and Investment Deductions • Gifts	893
CAPITAL ALLOWANCES, INCENTIVES	
17 Depreciating Assets	1,055
18 Primary Production Concessions	1,113
19 Mining • Infrastructure • Environmental Protection	1,147
20 R&D • Films • Capital Works • NRAS • Innovation Incentives	1,173
INTERNATIONAL TAXATION	
21 Residence • Source • Foreign Tax Offsets • Accruals Taxation	1,209
22 Non-resident Withholding • DTAs • Transfer Pricing • Thin Capitalisation	1,261

Page

FINANCE	
23 Financial Arrangements • TOFA	1,321
RETURNS, ASSESSMENT, PAYMENT	
24 Returns • Activity Statements • RBAs • Rulings	1,379
25 Assessment • Audit • Collection	1,403
26 PAYG Withholding	1,447
27 PAYG Instalments	1,497
DISPUTES, AVOIDANCE, TAX PLANNING	
28 Objections • Appeals	1,545
29 Penalties • Offences	1,577
30 Tax Avoidance • Alienation of Income • PSI	1,603
31 Tax Planning • Year End Tax Strategies	1,643
TAX AND BAS AGENTS, TFNs, ABNs	
32 Tax Agents and BAS Agents	1,683
33 Tax File Numbers • Australian Business Numbers • Third Party Reporting	1,699
OTHER TAXES	
34 Goods and Services Tax	1,711
35 Fringe Benefits Tax	1,753
36 Payroll Tax	1,835
37 Stamp Duty	1,851
38 Land Tax	1,861
39 Superannuation Guarantee Charge	1,873
40 Fuel Tax Credits	1,911
TAX RATES, CHECKLISTS, PENDING LEGISLATION	
41 Pending Tax and Superannuation Legislation	1,917
42 Tax Rates and Tables	1,923
43 Capital Allowances (Depreciation) • Effective Life	1,985
44 Tax Checklists	2,197
45 Tax Calendar • Tax Contacts	2,261
CASE TABLE, FINDING LISTS, INDEX	
Case Table	2,275
Decisions of Boards of Review and AAT	2,303
Section Finding List	2,307
Rulings Finding List	2,349
Index	2,367