

Important Disclaimer: This publication is sold with the understanding that (1) the authors and editors are not responsible for the results of any actions taken on the basis of information in this work, nor for any errors or omissions; and (2) the publisher is not engaged in rendering legal, accounting or other professional services. The publisher, and the authors and editors, expressly disclaim all and any liability to any person, whether a purchaser of this publication or not, in respect of anything and of the consequences of anything done or omitted to be done by any such person in reliance, whether whole or partial, upon the whole or any part of the contents of this publication. If legal advice or other expert assistance is required, the services of a competent professional person should be sought.

A cataloguing record for this publication is available from Library and Archives Canada.

All rights reserved. No part of this work covered by the publisher's copyright may be reproduced or copied in any form or by any means (graphic, electronic or mechanical, including photocopying, recording, taping, or information and retrieval systems) without the written permission of the publisher.

A licence, however, is hereby given by the publisher:

- (a) to a lawyer to make a copy of any part of this publication to give to a judge or other presiding officer or to other parties in making legal submissions in judicial proceedings;
- (b) to a judge or other presiding officer to reproduce any part of this publication in any decision in judicial proceedings; or
- (c) to anyone to reproduce any part of this publication for the purposes of parliamentary proceedings.

"Judicial proceedings" includes proceedings before any court, tribunal or person having authority to decide any matter affecting a person's legal rights or liabilities.

Explanation of Footnotes

Footnotes throughout the book cite the authorities for the conclusions given and unless otherwise indicated refer to the following:

Sec.	Indicates a section of the Income Tax Act, RSC 1985 (5th Supp.) c. 1, as amended.
ITAR	Indicates a section of the Income Tax Application Rules, 1971.
Reg.	Indicates a section of the Income Tax Regulations.
Interp. Bul.	Refers to an Interpretation Bulletin issued by the Canada Revenue Agency. The full text of each Interpretation Bulletin is reproduced in the Wolters Kluwer CANADIAN TAX REPORTER.
Income Tax Folio	Refers to an Income Tax Folio issued by the Canada Revenue Agency. The full text of each Income Tax Folio is reproduced in the Wolters Kluwer CANADIAN TAX REPORTER.
Inf. Cir.	Refers to an Information Circular issued by the Canada Revenue Agency. The full text of each Information Circular is reproduced in the Wolters Kluwer CANADIAN TAX REPORTER.
CCH	This reference is to fuller coverage of the subject in the Wolters Kluwer CANADIAN TAX REPORTER. The numbers following such references are to paragraphs of the Reporter.
DTC	This reference is to the Wolters Kluwer DOMINION TAX CASES where the cases cited are reported in full text.

ISBN 978-1-55496-899-2

© 2016, Wolters Kluwer Canada Limited

Typeset by Wolters Kluwer Canada Limited.

Printed in Canada.

Table of Contents

	Paragraph
Foreword	100
Tax Charts	
Tax Calendar	250
Indexed Personal Income Tax Parameters for 2015 and 2016	300
Non-Refundable Personal Tax Credits — 2016	400
2016 Combined Marginal Tax Rates	410
Top Marginal Rates — A 17-Year History/Deferred Income Plan Contribution Limits — 2011–2017	415
Personal Income Tax Rate Components — 2016	425
Federal and Provincial/Territorial Income Taxes Payable by Individuals at Various Levels of Taxable Income — 2016	430
Federal Corporate Tax Rates — 2010–2016	460
Corporate Income Tax Rates by Province — 2016	465
Canadian-Controlled Private Corporation (CCPC) Income Tax Rates	470
Prescribed Interest Rates	475
Automobile Rates and Limits	477
Foreign Exchange Rates	480
Capital Tax Rates and Exemptions for 2016	485
Payroll Tax Rates for 2016	490
Provincial Health Insurance Premiums	495
Rates of Withholding Tax under Income Tax Agreements Signed by Canada	520
Chapter I Introduction to Income Taxation in Canada	700
II Taxation of Individuals	2000
III Income from Business or Property	3000
IV Capital Cost Allowance	4000
V Capital Gains and Losses	5000
VI Corporations and Their Shareholders	6000
VII Partnerships and Trusts	7000
VIII Tax Rates, Averaging, and Credits	8000
IX Special Cases	9000
X Deferred and Special Income Arrangements	10,000
XI Tax Exemptions	11,000
XII Returns, Assessments, Payments, and Appeals	12,000
XIII Special Transactions Taxes	13,000
XIV Non-Residents, International Income, and Tax Agreements ..	14,000
XV Administration, Enforcement, and Interpretation	15,000
XVI Sales Taxes	16,080
XVII Tax Planning	17,010
Topical Index	18,000