

# OUTLINE CONTENTS

## **PART 1—REINSURANCE CONTRACTS, MARKETS AND PARTICIPANTS**

1. INTRODUCTION TO AND OVERVIEW OF REINSURANCE
2. THE PARTICIPANTS AND COMMON REINSURANCE ARRANGEMENTS
3. GLOBAL REINSURANCE MARKETS
4. TYPES OF REINSURANCE CONTRACTS
5. TYPES OF REINSURER, AUTHORISATION AND REGULATION
6. UNDERWRITING AGENTS
7. THE REINSURANCE BROKER

## **PART 2—MAKING THE REINSURANCE CONTRACT**

8. ESSENTIAL INGREDIENTS OF A REINSURANCE CONTRACT
9. JOINT AND COMPOSITE POLICIES AND REINSURANCE FOR COMMON ACCOUNT
10. UTMOST GOOD FAITH AT PLACEMENT: DISCLOSURE AND REPRESENTATIONS
11. MAKING THE CONTRACT: PLACEMENT
12. RECORDING THE CONTRACT: THE SLIP AND THE WORDING
13. BROKER'S COVER NOTES
14. CONTRACT CERTAINTY

## **PART 3—INTERPRETING THE REINSURANCE CONTRACT**

15. GENERAL RULES OF INTERPRETATION OF TERMS
16. INCORPORATION OF TERMS
17. TYPES AND CLASSIFICATION OF TERMS
18. COMMON TERMS THAT DELIMIT THE SCOPE OF COVER AND OTHER MISCELLANEOUS CLAUSES
19. DUTIES BETWEEN PLACEMENT AND THE MAKING OF CLAIMS
20. CHOICE OF LAW

## **PART 4—PREMIUM, BROKERAGE AND COMMISSION**

21. PREMIUM
22. BROKERAGE AND COMMISSIONS

## **PART 5—LLOYD'S**

23. LLOYD'S

## **PART 6—REINSURANCE ALTERNATIVES**

24. ALTERNATIVE RISK TRANSFER

**PART 7—CLAIMS**

25. CLAIMS NOTIFICATION, CO-OPERATION AND CONTROL PROVISIONS
26. GOOD FAITH AND CLAIMS
27. CLAIMS ALLOCATION
28. AGGREGATION
29. LOSS SETTLEMENT PROVISIONS
30. INSPECTION PROVISIONS
31. MARKET PRACTICES AS TO PRESENTATION AND SETTLEMENT OF CLAIMS
32. SET-OFF, OFFSET AND FUNDING
33. LETTERS OF CREDIT AND OTHER SECURITY PROVIDED BY REINSURERS

**PART 8—EXPIRY AND TERMINATION OF THE REINSURANCE CONTRACT**

34. EXPIRY, EXHAUSTION AND TERMINATION OF THE REINSURANCE CONTRACT
35. COMMUTATIONS AND NEGOTIATED SETTLEMENTS

**PART 9—TRANSFER, RUN-OFF AND INSOLVENCY**

36. RUN-OFF
37. TRANSFER OF THE REINSURANCE RISK
38. INSOLVENCY PROCEDURES AND TECHNIQUES IN REINSURANCE
39. CROSS-BORDER INSOLVENCY

**PART 10—REMEDIES AND RESOLVING DISPUTES**

40. REMEDIES FOR BREACH OF DUTIES AND CONTRACTUAL TERMS
41. LOSS OF REMEDIES
42. LIMITATION
43. METHODS OF RESOLVING REINSURANCE DISPUTES
44. ARBITRATION PROCEDURE
45. LITIGATION IN THE COMMERCIAL COURT
46. ALTERNATIVE DISPUTE RESOLUTION
47. JURISDICTION AND JURISDICTION DISPUTES
48. EFFECTIVE LITIGATION MANAGEMENT
49. ENFORCEMENT OF COURT JUDGMENTS AND ARBITRATION AWARDS
50. REINSURANCE DISPUTE RESOLUTION IN THE UNITED STATES
51. REINSURANCE REGULATION, LAW AND DISPUTE RESOLUTION IN THE PEOPLE'S REPUBLIC OF CHINA
52. THE INSURANCE AND REINSURANCE MARKETS IN SINGAPORE AND HONG KONG

**PART 11—PROPOSALS FOR LEGAL REFORM**

53. THE ENGLISH AND SCOTTISH LAW COMMISSIONS' PROPOSALS FOR REFORM

**APPENDICES**