

# Contents

	Page
Acknowledgments .....	viii
Abbreviations .....	x
Highlights of 2017 Tax Changes .....	xiii
Checklist of Tax Changes Taking Effect in 2017/18 .....	xxv
<b>Chapter</b>	
1 Introduction to Australian Tax System .....	1
<b>TYPES OF TAXPAYER</b>	
2 Individuals .....	23
3 Companies .....	59
4 Dividends • Imputation System .....	121
5 Partners and Partnerships .....	189
6 Trustees • Beneficiaries • Deceased Estates .....	209
7 Small Business Entities .....	265
8 Consolidated Groups .....	299
<b>TAX ACCOUNTING, STOCK</b>	
9 Tax Accounting • Trading Stock .....	351
<b>INCOME, CAPITAL GAINS</b>	
10 Assessable Income • Tax Exemptions .....	383
11 Capital Gains Tax • General Topics .....	479
12 Capital Gains Tax • Special Topics .....	603
<b>SUPERANNUATION, TERMINATION</b>	
13 Superannuation Funds • Contributions .....	689
14 Superannuation Benefits • Termination Payments .....	819
<b>PERSONAL OFFSETS, DEDUCTIONS</b>	
15 Personal Tax Offsets .....	921
16 Business, Employment and Investment Deductions • Gifts .....	945
<b>CAPITAL ALLOWANCES, INCENTIVES</b>	
17 Depreciating Assets .....	1,105
18 Primary Production Concessions .....	1,161
19 Mining • Infrastructure • Environmental Protection .....	1,195
20 R&D • Films • Capital Works • NRAS • Innovation Incentives .....	1,219
<b>INTERNATIONAL TAXATION</b>	
21 Residence • Source • Foreign Tax Offsets • Accruals Taxation .....	1,255
22 Non-resident Withholding • DTAs • Transfer Pricing • Thin Capitalisation .....	1,301

	Page
<b>FINANCE</b>	
23 Financial Arrangements • TOFA .....	1,353
<b>RETURNS, ASSESSMENT, PAYMENT</b>	
24 Returns • Activity Statements • RBAs • Rulings .....	1,409
25 Assessment • Audit • Collection .....	1,433
26 PAYG Withholding .....	1,475
27 PAYG Instalments .....	1,529
<b>DISPUTES, AVOIDANCE, TAX PLANNING</b>	
28 Objections • Appeals .....	1,575
29 Penalties • Offences .....	1,607
30 Tax Avoidance • Alienation of Income • PSI .....	1,633
31 Tax Planning • Year End Tax Strategies .....	1,675
<b>TAX AND BAS AGENTS, TFNs, ABNs</b>	
32 Tax Agents and BAS Agents .....	1,715
33 Tax File Numbers • Australian Business Numbers • Third Party Reporting .....	1,731
<b>OTHER TAXES</b>	
34 Goods and Services Tax .....	1,745
35 Fringe Benefits Tax .....	1,789
36 Payroll Tax .....	1,867
37 Stamp Duty .....	1,883
38 Land Tax .....	1,893
39 Superannuation Guarantee Charge .....	1,905
40 Fuel Tax Credits .....	1,945
<b>TAX RATES, CHECKLISTS, PENDING LEGISLATION</b>	
41 Pending Tax and Superannuation Legislation .....	1,951
42 Tax Rates and Tables .....	1,959
43 Capital Allowances (Depreciation) • Effective Life .....	2,021
44 Tax Checklists .....	2,237
45 Tax Calendar .....	2,299
<b>CASE TABLE, FINDING LISTS, INDEX</b>	
Case Table .....	2,309
Decisions of Boards of Review and AAT .....	2,331
Section Finding List .....	2,335
Rulings Finding List .....	2,381
Index .....	2,399