

Table of Contents

About Wolters Kluwer Hong Kong Limited	iii
About the Consultant Editor.....	v
Foreword	vi
Acknowledgements	vii
PwC's offices in Greater China.....	viii
Highlights of 2019/20 Revenue Developments	1
Chapter	
1 Introduction to Hong Kong Revenue Law	31
2 Salaries Tax	57
3 Personal Allowances	237
4 Personal Assessment.....	261
5 Property Tax	287
6A Profits Tax: Chargeability Basis Period and Profits Tax Rates	307
6B Profits Tax: Stock Valuation, Deductions and Losses.....	489
6C Profits Tax: Special Items, Businesses and Taxpayers ...	631
7 Depreciation and Other Capital Allowances	733
8 Returns and Information • Assessment to Tax • Provisional Tax	793
9 Payment and Recovery of Tax.....	857
10 Objections • Appeals.....	879
11 Offences and Penalties	927
12 Advance Rulings • Anti-Avoidance Measures.....	963
13 Stamp Duty.....	1029
14A International Tax Considerations: Tax Treaties and BEPS.....	1121
14B Transfer Pricing	1191
Section Finding List.....	1207
Case Table	1233
Board of Review Decisions	1247
Index	1269

References to Ordinance

Unless otherwise specified, section references relate to the *Inland Revenue Ordinance (Cap 112)*.