

# Table of Contents

<b>Chapter 1</b>	<b>1-1</b>
<b>SEC Rulemaking and Other Activity in 2018</b>	<b>1-1</b>
2018 SEC rulemaking and other activity	1-2
2019 SEC rulemaking and other activity	1-4
SEC commission activities	1-5
<b>Chapter 2</b>	<b>2-1</b>
<b>The 2018 AICPA SEC and PCAOB Conference</b>	<b>2-1</b>
2018 AICPA SEC and PCAOB conference	2-2
<b>Chapter 3</b>	<b>3-1</b>
<b>PCAOB Auditing Developments</b>	<b>3-1</b>
PCAOB standard-setting and other audit-related activities	3-2
Final rules and amendments	3-3
Other staff guidance	3-6
Other activities	3-14
PCAOB members and advisory groups	3-15
Office of the chief auditor current standard-setting agenda	3-17
PCAOB's website	3-21
<b>Chapter 4</b>	<b>4-1</b>
<b>Other PCAOB Activities</b>	<b>4-1</b>
International inspection program	4-18
<b>Chapter 5</b>	<b>5-1</b>
<b>Fair Value Measurements and Disclosures</b>	<b>5-1</b>
Definition	5-3
Principal market	5-5
Market participants	5-7
Highest and best use (nonfinancial assets)	5-8
Measuring liabilities and equity instruments at fair value	5-9
Financial assets and liabilities with offsetting positions	5-11
Fair value at initial recognition	5-12

Valuation techniques, inputs, and the fair value hierarchy	5-13
Impact of declining market activity on fair value measurements	5-15
Investments in certain entities that calculate net asset value per share (or its equivalent)	5-18
Disclosures	5-19
SEC guidance	5-23

<b>Appendix A</b>	<b>Chapter 5, A-1</b>
-------------------	-----------------------

<b>Proprietary Matrix of Steps in Performing a Fair Value Measurement</b>	<b>Chapter 5, A-1</b>
---	-----------------------

<b>Chapter 6</b>	<b>6-1</b>
------------------	------------

<b>IPO Selected Topics</b>	<b>6-1</b>
----------------------------	------------

Going public	6-2
--------------	-----

Form S-1 registration statement	6-5
---------------------------------	-----

Financial statement requirements	6-9
----------------------------------	-----

Age of financial statements	6-10
-----------------------------	------

Form and content of financial statements	6-13
--	------

Financial statements of businesses acquired or to be acquired	6-20
---	------

Audit and auditor requirements for public registrants	6-25
---	------

Changes in capital structure at or prior to the closing of an IPO	6-27
---	------

Valuation of stock compensation	6-29
---------------------------------	------

<b>Chapter 7</b>	<b>7-1</b>
------------------	------------

<b>Emerging Growth Companies</b>	<b>7-1</b>
----------------------------------	------------

Eligibility requirements	7-2
--------------------------	-----

Scaled disclosure provisions	7-4
------------------------------	-----

Interpretive guidance	7-6
-----------------------	-----

<b>Glossary</b>	<b>Glossary 1</b>
-----------------	-------------------

<b>Index</b>	<b>Index 1</b>
--------------	----------------

<b>Solutions</b>	<b>Solutions 1</b>
------------------	--------------------

Chapter 1	Solutions 1
-----------	-------------

Chapter 2	Solutions 3
-----------	-------------

Chapter 3	Solutions 8
-----------	-------------

Chapter 4	Solutions 9
-----------	-------------

Chapter 5	Solutions 10
-----------	--------------

Chapter 6	Solutions 14
-----------	--------------

Chapter 7	Solutions 17
-----------	--------------