## **CONTENTS**

Preface	vii
About the Authors	ix
Not-for-Profit Accounting Literature	X
Part 1 Overview of Not-for-Profit Organizations	1
Chapter 1 Overview of Not-for-Profit Organizations	3
Chapter 2 Cash versus Accrual-Basis Accounting	11
Part 2 Basic Financial Statements	21
Chapter 3 Statement of Financial Position	23
Chapter 4 Statement of Activities	31
Chapter 5 Statement of Cash Flows	39
Chapter 6 Other Financial Statement Issues	55
Part 3 Specific Not-for-Profit Accounting Topics	73
Chapter 7 Fund Accounting	75
Chapter 8 Net Assets	87
Chapter 9 Contributions, Pledges, Noncash Contributions, and Exchange Transactions	97
Chapter 10 Investments	143
Chapter 11 Affiliated Organizations	163
Chapter 12 Split-Interest Agreements	185
Chapter 13 Fundraising and Joint Costs	195
Chapter 14 Functional Reporting	209
Chapter 15 Collections	215
Part 4 Other Accounting-Related Not-for-Profit Topics	219
Chapter 16 Accounting for Specific Types of Not-for-Profits	221
Chapter 17 Importance of Budgets to a Not-for-Profit	235
Chapter 18 Principal Federal and State Tax Reporting and Regulatory Requirements	253
Part 5 General Accounting Topics Applied to Not-for-Profit Organizations	315
Chapter 19 Current Assets and Current Liabilities	317
Chapter 20 Inventory	325
Chapter 21 Long-Lived Assets, Depreciation, and Impairment	333
Chapter 22 Intangible Assets	345
Chapter 23 Contingencies	355

vi Contents

Index	533
Appendix: Disclosure Checklist	503
Chapter 30 Capitalization of Interest Costs	497
Chapter 29 Financial Instruments	485
Chapter 28 Accounting for Leases	447
Chapter 27 Accounting Changes	441
Chapter 26 Long-Term Liabilities	423
Chapter 25 Accounting for Pensions and Postretirement Benefits	385
Chapter 24 Mergers and Acquisitions	371