TO PERSON TO PER

Contents

Prefa	ace	
Tabl	e of Cases	
Tabl	e of Statutes	
How	v to Use This Book	i
How	v to Study Taxation	iii
_		
Sec	tion A Introduction	
1.	Introduction to the Hong Kong Taxation System	2
Sec	tion B Tax Administration	21
2.	Compliance, Returns and Assessments	22
3.	Objections, Holdover Claims and Revision of Errors	41
4.	Back Duty and Investigation	55
5.	Miscellaneous Items	72
Exai	mination Questions on Tax Administration	82
Ans	wers to Examination Questions on Tax Administration	82
Sec	tion C Property Tax	85
6.	Scope of Charge and Sources of Income	86
7.	Property Tax Computation	97
Exa	mination Questions on Property Tax	105
Ans	wers to Examination Questions on Property Tax	107
Sec	tion D Salaries Tax	111
8.	Scope of Charge and Sources of Income	112
9.	Chargeable Income	135
10.	Allowable Deductions	168
11.	Personal Allowances	194
12.	Salaries Tax Computation	209
13.	Salaries Tax Planning	223
Examination Questions on Salaries Tax		230
۸	Toy	234

OTPILOTE PLOTPILOTE PLOTPILOTE PROTPILOTE PR	Section E Profits Tax	247
PILOT PILOT PILOT T PILOT PILOT PILOT TOT PILOT PILOT P	14. Scope of Charge	248
T PILOT PILOT	15. Source of Profit	265
PILOT P"	16. Chargeable Income and Deemed Trading Receipts	303
	17. Deductible and Non-deductible Items	334
	18. Deduction of Interest under Profits Tax	354
	19. Specific Deductions	375
	20. Profits Tax Computation	402
	21. Unincorporated Business	409
	22. Treatment of Loss	423
	23. Basis Period	433
	24. Profits Tax Planning	448
	Examination Questions on Profits Tax	459
	Answers to Examination Questions on Profits Tax	464
	Section F Special Businesses	471
	25. Insurance Businesses	472
	26. Ship Owners, Ship Lessors and Specified Shipping Activities	484
	27. Aircraft Owners, Aircraft Lessors and Aircraft Leasing Managers	506
	28. Clubs and Trade Associations	518
	29. Financial Institutions and Corporate Treasury Centres	525
	30. Taxation of Investment Funds	538
	Examination Questions on Special Businesses	566
	Answers to Examination Questions on Special Businesses	567
	Section G Depreciation Allowance	571
	31. Plant and Machinery	572
	32. Industrial Building	591
	33. Commercial Building	604
	Examination Questions on Depreciation Allowance	614
	Answers to Examination Questions on Depreciation Allowance	615
	Section H Personal Assessment	617
	34. General Principles	618
	35. Computation of Personal Assessment Tax Payable	634
	Examination Questions on Personal Assessment	642
	Answers to Evamination Questions on Personal Assessment	612

Sec	tion I Overseas Activities and Anti-Avoidance	647
36.	Non-Residents and Overseas Activities	648
37.	Anti-Avoidance	656
Exar	nination Questions on Overseas Activities and Anti-Avoidance	675
Ans	wers to Examination Questions on Overseas Activities and Anti-Avoidance	675
Sec	tion J Stamp Duty	677
38.	Stamp Duty — Scope of Charge	678
39.	Immovable Properties Situated in Hong Kong	688
40.	Hong Kong Stock	719
41.	Relief and Exemption	728
42.	Administration of the Stamp Duty Ordinance	737
43.	Stamp Duty Planning	742
Exar	nination Questions on Stamp Duty	746
Ans	wers to Examination Questions on Stamp Duty	747
	A transport of the second of t	
Sec	tion K Estate Planning and China Tax	749
Sec 44.	tion K Estate Planning and China Tax Introduction to Trust	749 750
	<u> </u>	
44.	Introduction to Trust	750
44. 45.	Introduction to Trust Estate Planning and Succession	750 756
44.45.46.	Introduction to Trust Estate Planning and Succession Introduction to PRC Tax	750 756 767
44.45.46.47.48.	Introduction to Trust Estate Planning and Succession Introduction to PRC Tax Double Taxation Arrangement with the Mainland of China	750 756 767 784
44.45.46.47.48.Example 1	Introduction to Trust Estate Planning and Succession Introduction to PRC Tax Double Taxation Arrangement with the Mainland of China Transfer Pricing and Double Taxation Relief	750 756 767 784 804
44.45.46.47.48.ExarAnsw	Introduction to Trust Estate Planning and Succession Introduction to PRC Tax Double Taxation Arrangement with the Mainland of China Transfer Pricing and Double Taxation Relief nination Questions on Estate Planning and China Tax	750 756 767 784 804 822
44.45.46.47.48.ExarAnsw	Introduction to Trust Estate Planning and Succession Introduction to PRC Tax Double Taxation Arrangement with the Mainland of China Transfer Pricing and Double Taxation Relief mination Questions on Estate Planning and China Tax wers to Examination Questions on Estate Planning and China Tax	750 756 767 784 804 822 822
44.45.46.47.48.ExamAnsw	Introduction to Trust Estate Planning and Succession Introduction to PRC Tax Double Taxation Arrangement with the Mainland of China Transfer Pricing and Double Taxation Relief mination Questions on Estate Planning and China Tax wers to Examination Questions on Estate Planning and China Tax tion L Mock Examination Questions and Answers	750 756 767 784 804 822 822